

Before the Board of Supervisors County of Placer, State of California

In the matter of: A Resolution approving an application for funding and the execution of a grant agreement from the 2020 funding year of the State Local Housing Trust Fund Program

Resolution No.: 2020-169

The following Resolution was duly passed by the Board of Supervisors of the County of Placer at a regular meeting held on July 28, 2020, by the following vote:

Ayes: WEYGANDT, HOLMES, UHLER, GUSTAFSON, GORE

Noes: NONE

Absent: NONE

Signed and approved by me after its passage.


Chair, Board of Supervisors

Attest:


Clerk of said Board

WHEREAS, the California Department of Housing and Community Development (the "Department") has announced and is authorized to provide up to \$57 million under the Local Housing Trust Fund ("LHTF") Program from the Veterans and Affordable Housing Bond Act of 2018 (Proposition 1) (as described in Health and Safety Code section 50842.2 et seq. (Chapter 365, Statutes of 2017 (SB 3)) ("Program"); and

WHEREAS, the Department issued a Notice of Funding Availability ("NOFA") dated 04/30/2020 under the LHTF Program; and

WHEREAS, the County has an eligible Local Housing Trust Fund applying to the Program to administer one or more eligible activities using Program Funds, and

WHEREAS, the Department may approve funding allocations for the LHTF Program, subject to the terms and conditions of Health & Safety Code Section 50842.2, the LHTF Program Guidelines, NOFA, Program requirements, the Standard Agreement and other related contracts between the Department and LHTF award recipients.

THEREFORE, BE IT RESOLVED BY the Board of Supervisors of the County of Placer as follows:

SECTION 1:

If Applicant receives an award of LHTF funds from the Department pursuant to the above referenced LHTF NOFA, it represents and certifies that it will use all such funds on Eligible Projects in a manner consistent and in compliance with all applicable state and federal statutes, rules, regulations, and laws, including, without limitation, all rules and laws regarding the LHTF Program, as well as any and all contracts Applicant may have with the Department ("Eligible Project").

SECTION 2:

That the County Board of Supervisors has reviewed and is hereby authorized to act as the manager for the Housing Trust Fund in connection with the Department's funds to Eligible Projects pursuant to the above described Notice of Funding Availability in an amount not to exceed \$1,000,000 (the "LHTF Award").

SECTION 3:

The County Board of Supervisors hereby agrees to match on a dollar for dollar basis the LHTF Award pursuant to Guidelines Section 104.

SECTION 4:

The County Board of Supervisors hereby agrees to utilize matching funds on a dollar-for-dollar basis for the same Eligible Project for which Program Funds are used, as required by Health and Safety Code Section 50843.5(c).

SECTION 5:

Pursuant to the Applicant's certification in this resolution, the LHTF funds will be expended only for Eligible Projects and consistent with all program requirements.

SECTION 6:

The County hereby authorizes and directs the Community Development Resource Agency Director, or designee, to execute the LHTF Program Application, the LHTF Standard Agreement and any subsequent amendments or modifications thereto, as well as any other documents which are related to the Program or the LHTF Award to Applicant, as the Department may deem appropriate.

BE IT FURTHER RESOLVED BY the Board of Supervisors of the County of Placer that this resolution shall become effective immediately.

EXHIBIT

Exhibit 1: Placer County – Local Housing Trust Fund – 2020 Program

EXHIBIT 1

**Placer County - Local Housing Trust Fund
2020 Program**

LHTF Program Funds and Matching Funds will be used for the following activities:

Homeownership Projects or Units Within a Homeownership Project, consisting of homebuyer assistance and rehabilitation of homes owned by income-eligible owner-occupants. Homebuyer and owner-occupied rehabilitation activities may include construction, conversion, or rehabilitation of ADUs or JADUs, as defined in this section.	\$1,000,000 (50% of total Program Funds and Matching Funds)
Construction, conversion, or rehabilitation of ADUs or JADUs without an Eligible Homeownership Project, consisting of a loan to a homeowner to build, convert, or rehabilitate an ADU or JADU, as defined in this section.	\$1,000,000 (50% of total Program Funds and Matching Funds)

The above projects will be delivered in the unincorporated areas of Placer County.

Attest and Certification Statement

The attached Resolution was duly passed by the Board of Supervisors of the County of Placer at a regular meeting held on July 28, 2020.

Resolution No. 2020-169

In the matter of:

Submittal of an application to the California State Department of Housing and Community Development for funding under the Local Housing Trust Fund Program.

The undersigned Megan Wood, Clerk of the Board of Supervisors, of the County of Placer, the applicant, does hereby attest and certify that the attached resolution is a true and full copy of a resolution of the governing board of the applicant passed and adopted at a duly convened meeting on the date set forth above, and said resolution has not been altered, amended, or repealed.


Signature


Date