

Before the Board of Supervisors County of Placer, State of California

In the matter of: A Resolution adopting the inflationary increase to the County's portion of the Tier II Development Fee for FY 2020/21.

Resolution No.: 2020-162

The following Resolution was duly passed by the Board of Supervisors of the County of Placer at a regular meeting held on July 28, 2020, by the following vote:

Ayes: WEYGANDT, HOLMES, UHLER, GUSTAFSON, GORE

Noes: NONE

Absent: NONE

Signed and approved by me after its passage.


Chair, Board of Supervisors

Attest:


Clerk of said Board

WHEREAS, in 2009, Placer County entered into a Tier II Memorandum of Agreement (MOA) with the cities of Rocklin, Lincoln and the South Placer Regional Transportation Authority for the future funding of the regional Placer Parkway project and improvements at the Interstate 80/State Route 65 Interchange, and the MOA states that annual adjustments should be applied to the Tier II Development Fee, based on the Construction Cost Index, to ensure sufficient funding of the Placer Parkway and Interstate 80/State Route 65 interchange improvements; and

WHEREAS, the industry standard used to estimate changes in construction costs is reported in the publication, Engineering News Record. This publication is circulated nationwide to the engineering profession and regularly reports indices for changes in construction costs; and

WHEREAS, the Engineering News Record publication reports a 2.9 percent increase in the Construction Cost Index (average of 20-City Average and San Francisco) for the period of April 2019 to April 2020; and

WHEREAS, the Board of Supervisors approved an urgency ordinance, Ordinance No. 6021-B, on May 5, 2020 to delay annual adjustments to impact fees in response to the COVID-19 emergency; and

WHEREAS, there still exists a reasonable relationship between the Tier II Development Fee and the type of development project on which the fee is imposed; and

NOW, THEREFORE, BE IT RESOLVED, BY THE BOARD OF SUPERVISORS OF THE COUNTY OF PLACER that the Tier II Development Fee, as shown in the Memorandum of Agreement, are as follows: Residential \$7,253; Industrial/Office/Other \$1,978; Commercial/Retail \$3,930; University \$1,325 per Dwelling Unit Equivalent.

BE IT FURTHER RESOLVED that this resolution shall be effective on October 1, 2020.