

Before the Board of Supervisors County of Placer, State of California

Resolution No.: 2020-264

In the matter of:

A RESOLUTION CONSENTING TO INCLUSION OF PROPERTIES
WITHIN PLACER COUNTY'S UNINCORPORATED AREA IN THE
CALIFORNIA HOME FINANCE AUTHORITY (ALSO KNOWN AS THE
GOLDEN STATE FINANCE AUTHORITY) PROPERTY-ASSESSED
CLEAN ENERGY PROGRAM

The following Resolution was duly passed by the Board of Supervisors of the County of Placer at a regular meeting held December 15, 2020 by the following vote on roll call:

Ayes: WEYGANDT, HOLMES, UHLER, GUSTAFSON, GORE
Noes: NONE
Absent: NONE

Signed and approved by me after its passage.


Chair, Board of Supervisors

Attest:


Clerk of said Board

WHEREAS, the California Home Finance Authority ("Authority") is a joint exercise of powers authority established pursuant to Chapter 5 of Division 7, Title 1 of the Government Code of the State of California (Section 6500 and following) (the "Act") and the Joint Power Agreement entered into on July 1, 1993, as amended from time to time (the "Authority JPA"); and

WHEREAS, the Authority has amended the Authority JPA to formally change its name to the Golden State Finance Authority; and

WHEREAS, the Authority has established a property-assessed clean energy program (the "Authority PACE Program") to provide for the financing of renewable energy generation, energy and water efficiency improvements, electric vehicle charging infrastructure, and other authorized improvements (the "Improvements") pursuant to Chapter 29 of the Improvement Bond Act of 1911, being Division 7 of the California Streets and Highways Code ("Chapter 29") within

counties and cities throughout the State of California that elect to participate in such program;
and

WHEREAS, the County of Placer (the "County") is committed to development of renewable energy generation and energy and water efficiency improvements, reduction of greenhouse gases, and protection of the environment; and

WHEREAS, in Chapter 29, the Legislature has authorized cities and counties to assist property owners in financing the cost of installing Improvements through a voluntary contractual assessment program; and

WHEREAS, installation of such Improvements by property owners within the jurisdictional boundaries of the counties and cities that are participating in the Authority PACE Program would promote the purposes cited above; and

WHEREAS, the County wishes to provide innovative solutions to its property owners to achieve energy and water efficiency and in doing so cooperate with Authority in order to efficiently and economically assist property owners within the unincorporated area of the County in financing such Improvements; and

WHEREAS, Authority has established the Authority PACE Program, which is such a voluntary contractual assessment program, as permitted by the Act, and the Authority JPA, originally made and entered into July 1, 1993, as amended to date, to assist property owners within the unincorporated area of the County in financing the cost of installing Improvements; and

WHEREAS, the County will not be responsible for the conduct of any assessment proceedings; or the issuance, sale or administration of any bonds issued in connection with the Authority PACE Program.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. This Board of Supervisors finds and declares that properties in the County's unincorporated area will be benefited by the availability of the Authority PACE Program to finance the installation of the Improvements.
2. This Board of Supervisors consents to inclusion in the Authority PACE Program of all of the properties in the unincorporated area within the County and to the Improvements, upon the request by and execution of the voluntary contractual assessment of owners of such properties, in compliance with the laws, rules and regulations applicable to such program; and to the assumption of jurisdiction thereover by Authority for the purposes thereof.
3. The consent of this Board of Supervisors constitutes assent to the assumption of jurisdiction by Authority for all purposes of the Authority PACE Program and authorizes Authority, upon satisfaction of the conditions imposed in this Resolution, to take each and every step required for or suitable for financing the Improvements, and the issuance and enforcement of bonds to represent such contractual assessments; provided, however, that the County shall assist in the levying, collecting and enforcement of the contractual assessments to finance the Improvements to the extent authorized by this Board of Supervisors.
4. County staff is authorized and directed to coordinate with Authority staff to facilitate operation of the Authority PACE Program within the County, and report back periodically to this Board of

Supervisors on the outcomes of such program. Participation by Authority administrators in PACE programs in unincorporated Placer County shall be subject to such administrators entering into a PACE Administrator Agreement with the County in substantially the same form as that approved by the Board of Supervisors on December 15, 2020 or such later date as the Board may act. Adoption of this Resolution authorizes participation in PACE programs in unincorporated Placer County and does not provide authority to operate within incorporated cities or towns. This Resolution does not preclude administrators from operating in incorporated cities or towns with the duly obtained consent of such cities or towns.

5. This Resolution shall take effect immediately upon its adoption. The Clerk of the Board of Supervisors is directed to send a certified copy of this Resolution to the Secretary of the Authority.