



Memorandum
Office of Jenine Windeshausen
Treasurer-Tax Collector

TO: The Honorable Board of Supervisors DATE: January 12, 2021
FROM: Jenine Windeshausen, Treasurer-Tax Collector
SUBJECT: Delegation of Authority to Invest

ACTION REQUESTED

Approve the attached resolution renewing the delegation of authority to invest certain funds under the control of the Board of Supervisors to the Treasurer for the 2021 calendar year.

BACKGROUND

Ordinance Delegation Authority to Invest – Pursuant to Government Code Section 27000.1, the Board of Supervisors may delegate to the County Treasurer the authority to invest certain funds under the control of the Board of Supervisors. Currently, all money under the control of the Board is on deposit in the County Treasury with the exception of certain bond proceeds held by outside trustees under the direction of the Treasurer.

IMPACT

There is no fiscal impact associated with the adoption of the proposed resolution.

Attachments:

Resolution for Delegation of Authority to Invest.

Before the Board of Supervisors County of Placer, State of California

In the matter of:

Delegation of authority to invest certain funds under the control of the Board of Supervisors to the Placer County Treasurer.

Resolution No.: _____

The following Resolution was duly passed by the Board of Supervisors of the County of Placer at a regular meeting held January 12, 2021, by the following vote:

Ayes:

Noes:

Absent:

Signed and approved by me after its passage.

Chair, Board of Supervisors

Attest:

Clerk of said Board

WHEREAS, pursuant to Government Code section 27000.1, the Board of Supervisor may delegate to the County Treasurer the authority to invest certain funds under the control of the Board of Supervisors.

WHEREAS, currently all money under the control of the Board of Supervisors is on deposit in the County Treasury with the exception of certain bond proceeds held by outside trustees under the direction of the County Treasurer.

NOW BE IT RESOLVED, by the Board of Supervisors, County of Placer, State of California to delegate the authority to invest certain funds under the control of the Board of Supervisors to the County Treasurer for the 2021 calendar year.

BE IT FURTHER RESOLVED, this resolution shall take effect upon adoption.