



**MEMORANDUM**  
OFFICE OF THE  
**AUDITOR-CONTROLLER**  
COUNTY OF PLACER

**TO:** Board of Supervisors                                      **DATE:** January 26, 2021

**FROM:** Andrew C. Sisk, Auditor-Controller

**SUBJECT:** Presentation of the GFOA Certificate of Achievement Award

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**Action Requested/Recommendation**

Acknowledge and present Andrew C. Sisk, Placer County Auditor-Controller, with the Certificate of Achievement Award for Excellence in Financial Reporting for the Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2019. Presentation of the award will be made by the Board of Supervisors.

**Background**

The Placer County Auditor-Controller prepares a Comprehensive Annual Financial Report (CAFR) in accordance with Section 25253 of the Government Code of the State of California . This statute requires that the County publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America (GAAP) and audited in conformance with auditing standards generally accepted in the United States of America by a firm of independent certified public accountants.

The Placer County Auditor-Controller has the opportunity to submit the CAFR to the Government Finance Officers Association (GFOA), a nonprofit professional association serving more than 20,000 government finance professionals, to participate in a Certificate of Achievement review process program. The CAFR is then judged by an impartial panel to meet the high standards of the program including demonstrating a constructive “spirit of full disclosure” to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

This is now the 19<sup>th</sup> consecutive year that the Placer County Auditor-Controller has met this highest form of recognition in governmental accounting and reporting, and it’s attainment represents a significant accomplishment by a government and its management.

**Fiscal Impact**

This action has no fiscal impact to the County.

