



MEMORANDUM
COUNTY EXECUTIVE OFFICE
Procurement Services Division
County of Placer

TO: Board of Supervisors DATE: March 9, 2021
FROM: Todd Leopold, County Executive Officer
By: Brett Wood, Purchasing Manager
SUBJECT: Close RFP for Financial Investment Manager

ACTION REQUESTED

Authorize the Purchasing Manager to close competitive Request for Proposals No. 20075 without recommending award for a financial investment manager for the Habitat Conservation Plan/Natural Community Conservation Plan.

BACKGROUND

The Community Development Resource Agency (CDRA) had sought to contract with a qualified Community Foundation to serve as the financial investment manager to manage and hold existing and future endowment funds of the Placer County Conservation Program ("PCCP"). To that end, the Procurement Services Division developed and issued Request for Proposals (RFP) No. 20075.

Following an extensive review and information gathered throughout the evaluation process, and additional discussions with the County Auditor's Office and Treasurer-Tax Collector's Office, it is recommended not to move forward with awarding a contract based on the requirements stated in the RFP. The Procurement Services Division received no bid protests.

The anticipated contract amount would be more than \$100,000. Therefore, the action requested exceeds the Purchasing Manager's authority and requires your Board's approval to close competitive RFP No. 20075.

FISCAL IMPACT

There is no immediate fiscal impact resulting from this action.

