



HILLTOP
HOTEL
PROJECT
CLOSE OUT

AWARD 15-CDBG-10788

PROJECT BACKGROUND



- \$1,505,000 to purchase Fixtures, Furnishings, and Equipment for a new hotel in Bowman
- Funding from a Community Development Block Grant (CDBG) Economic Development Loan
- Public Benefit: Expectation of 43 full-time jobs, of which 22 would be Low-to-Moderate Income (LMI) jobs

PROJECT TIMELINE AND OUTCOMES

- Two payments totaling \$1,495,730.42 were disbursed in July 2018 and November 2018
- The hotel opened in November of 2019, but was forced to suspend operations in March 2020 due to the COVID-19 Pandemic

21

Jobs Created

14

LMI Jobs Created





This hearing today is to hear public comments as part of the Close Out Process



County Staff will continue to monitor job creation and the repayment of the Loan



County Staff will provide documentation of job creation and activities to HCD and HUD

NEXT STEPS