

# Before the Board of Supervisors County of Placer, State of California

**In the matter of:** A Resolution authorizing the County Executive Officer, or designee, to execute an Operations Covenant and Declaration of Covenants and Restrictions and take all actions necessary to provide a transient occupancy tax rebate to Kila Tahoe, LLC for construction of the Tahoe City Lodge, in Tahoe City, CA.

Resolution No.: 2021-221

The following Resolution was duly passed by the Board of Supervisors of the County of Placer at a regular meeting held June 8, 2021, by the following vote:

Ayes: GORE, HOLMES, JONES, WEYGANDT

Noes: NONE

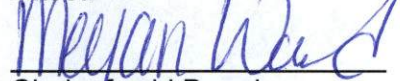
Absent: NONE

Recuse: GUSTAFSON

Signed and approved by me after its passage.

  
Chair, Board of Supervisors

Attest:

  
Clerk of said Board

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WHEREAS, the County established the North Lake Tahoe Economic Development Incentives Program ("Program") to identify and help facilitate achievement of economic and environmental targets; and

WHEREAS, the County has determined that the Kila Tahoe, LLC ("Developer") planned project to build 118 Condo-Hotel units located at 255 & 265 North Lake Blvd., Tahoe City, CA ("Project"), meets the threshold criteria to participate in the Program to offset development costs by way of providing a rebate of Transient Occupancy Tax ("TOT") collected on the project; and

WHEREAS, County and Developer have negotiated an Operations Covenant and Declaration of Covenants and Restrictions ("OCA"), on file with the Clerk of the Board of Supervisors, to

facilitate a rebate of TOT revenues generated by the project pursuant to the terms and conditions contained in the OCA; and

WHEREAS, in accordance with California Government Code Section 53083, the Placer County Board of Supervisors held a public hearing ("Public Hearing") on June 8, 2021 to consider the OCA and the economic development subsidy contained therein; and

WHEREAS, the County provided notice of the Public Hearing ("Public Notice"), a copy of which notice is attached to this Resolution; and

WHEREAS, the Board of Supervisors hereby adopts the findings and factual determinations contained in the Public Notice and further determines that granting the economic development subsidy contained in the OCA is in the public interest.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Supervisors, County of Placer, State of California, the County Executive Officer, or designee, is hereby authorized to finalize and execute the Operations Covenant and Declaration of Covenants and Restrictions, subject to County Counsel approval, and take all actions necessary to provide a TOT rebate.