

Before the Placer County Successor Agency Board County of Placer, State of California

In the matter of:

Resolution No.: 2021-267

Resolution to approve the Purchase and Sale Agreement for the sale of the Swiss Mart Property, located at 8793 and 8797 North Lake Boulevard in Kings Beach, CA (APNs 090-192-055-000 and 090-192-062-000) to the County of Placer for \$279,000, and authorize the Successor Agency Officer, or designee, to take all necessary actions to execute the agreement and complete the sale of the property.

The following Resolution was duly passed by the Placer County Successor Agency Board at a regular meeting held July 27, 2021 by the following vote:

Ayes: HOLMES, JONES, GUSTAFSON, WEYGANDT

Noes: NONE

Absent: GORE

Signed and approved by me after its passage.



Chair,
Placer County Successor Agency Board

Attest:



Clerk of said Board

WHEREAS, The Swiss Mart Property is one of three properties acquired in Kings Beach by the former Placer County Redevelopment Agency and then owned by the Placer County Successor Agency (Successor Agency). The Swiss Mart Property is located at 8793 and 8797 North Lake Boulevard in Kings Beach, CA (APNs 090-192-055-000 and 090-192-062-000).

WHEREAS, On May 28, 2019, the Successor Agency Board approved an exclusive Real Estate Brokerage Services Agreement with Mancuso Real Properties to list the Swiss Mart Property (Property) for sale at a price of \$279,000.

WHEREAS, On March 24, 2020, the Placer County Successor Agency approved an agreement with Joe and Theresa Adamo by Resolution No. 2020-046 which was followed by the Placer County Consolidated Oversight Board's approval on July 1, 2020, by Resolution No. 2020-06.

WHEREAS, On March 24, 2020, the County Board of Supervisors accepted the Option to Purchase Provision within the agreement by Resolution No. 2020-047.

WHEREAS, On February 27, 2021, Mancuso Real Properties transmitted a termination agreement signed by Theresa and Joe Adamo.

WHEREAS, The Swiss Mart Property is now available to sell.

WHEREAS, The County of Placer desires to purchase the Swiss Mart Property from the Successor Agency.

WHEREAS, The County of Placer and the Placer County Successor Agency have negotiated a Purchase and Sale Agreement (PSA) for the County to acquire the Swiss Mart Property from the Successor Agency.

NOW, THEREFORE, BE IT RESOLVED, By the Placer County Successor Agency Board, that the Purchase and Sale Agreement for the sale of the Swiss Mart Property to the County of Placer for \$279,000 is approved.

BE IT FURTHER RESOLVED, The Successor Agency Officer, or designee, is hereby authorized to enter into the Purchase and Sale Agreement and take all further actions necessary to implement the terms of agreement and to acquire the Swiss Mart Property, including the payment of a six percent commission totaling \$16,740 to Mancuso Real Properties.