



MEMORANDUM
OFFICE OF THE
AUDITOR-CONTROLLER
COUNTY OF PLACER

TO: Honorable Board of Supervisors

DATE: November 9, 2021

FROM: Andrew C. Sisk, Auditor-Controller

SUBJECT: Adopt Amended FY 2021-22 Property Tax Rates for Voter-Approved Indebtedness for Tahoe Forest Hospital District

ACTION REQUESTED

Adopt a resolution approving the amended FY 2021-22 property tax rates for voter-approved indebtedness for the Tahoe Forest Hospital District, pursuant to Government Code sections 29100 and 29106.

BACKGROUND

Annually, tax rates are levied on the current secured property tax roll for voter-approved indebtedness, pursuant to Government Code sections 29100 and 29106. Rates are levied to pay the principal and interest due to the bondholders of these general obligation bonds. An error in the decimal placement resulted in a lower rate for the Tahoe Forest Hospital District than was needed under statutory requirements. The corrected calculation increases the rate from 0.000193% to 0.019280%.

FISCAL IMPACT

There is no cost to the County.

ATTACHMENTS

Resolution

Before the Board of Supervisors County of Placer, State of California

In the matter of: A resolution to adopt the Resolution No.: _____
amended tax rate on the secured roll for the Tahoe
Forest Hospital District.

The following Resolution was duly passed by the Board of Supervisors of the County of
Placer at a regular meeting held November 9, 2021, by the following vote:

Ayes:

Noes:

Absent:

Signed and approved by me after its passage.

Chair, Board of Supervisors

Attest:

Clerk of said Board

WHEREAS, on August 31, 2021 the Board of Supervisors approved the property tax rates for voter-approved indebtedness in Placer County in Resolution No. 2021-284: and

WHEREAS, the property tax rates for Tahoe Forest Hospital District requires amendment.

BE IT RESOLVED, by the Board of Supervisors, County of Placer, State of California, that Resolution No. 2021-284 is hereby amended as the property tax rates for voter-approved indebtedness for the Tahoe Forest Hospital District for FY 2021-22 which shall be levied at 0.019280%.