

**Memorandum**  
**Office of Jenine Windeshausen**  
**Treasurer-Tax Collector**



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**To:** The Board of Supervisors

**From:** Jenine Windeshausen, Treasurer-Tax Collector

**Date:** January 25, 2022

**Subject:** Transfer of Unclaimed Monies to the General Fund

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**Action Requested**

Adopt the attached resolution directing the Auditor-Controller to transfer unclaimed funds in the amount of \$176,696.12 to the General Fund, \$21,331.64 of which must be used for victim services, per Government Code Sections 50050-50057 and the Placer County Auditor's Policy Directive on Escheating and Refunding Unclaimed Funds.

**Background**

Government code section 50050 addresses monies that have remained unclaimed in the County Treasury in excess of three years. Accordingly, money, excluding restitution to victims, that remain unclaimed for a period of three years will become the property of the local agency and transferred to the general fund after notice. All money representing restitution collected on behalf of victims must be used for the purposes of victim services.

Government code 50055 addresses monies under fifteen dollars which remain unclaimed for one year. These funds can be transferred to the general fund after one year, without publication.

Per the Placer County Auditor-Controller's Office policy directive on Escheating and Refunding Unclaimed Funds, County Departments were issued instructions and a Schedule of Unclaimed Funds form to complete and return to the Auditor Controller. A completed copy was also submitted to the Treasurer-Tax Collector who then published all monies in excess of fifteen dollars once a week for two successive weeks (December 4, 2021 and December 11, 2021) in The Auburn Journal newspaper per Government Code Section 50050. The Treasurer-Tax Collector also listed the unclaimed property in more detail on the Placer County Treasurer-Tax Collector's web page including the instructions and the claim form for anyone seeking to recover all or part of this money.

No inquiries or claims were filed on the unclaimed monies, and they will become the property of the county as provided under Government Code Section 50050.

**Fiscal Impact**

Additional revenue of \$176,696.12 to the General Fund for FY 2021/22, of which \$21,331.64 shall be used for the purposes of victim services.

**ATTACHMENTS**

Resolution

# Before the Board of Supervisors County of Placer, State of California

**In the matter of:**

Directing the Auditor-Controller to transfer unclaimed funds to the General Fund, a portion of which must be used for victim services, per Government Code Sections 50050-50057 and the Placer County Auditor's Policy Directive on Escheating and Refunding Unclaimed Funds.

Resolution No.: \_\_\_\_\_

The following Resolution was duly passed by the Board of Supervisors of the County of Placer at a regular meeting held January 25, 2022, by the following vote on roll call:

Ayes:

Noes:

Absent:

Signed and approved by me after its passage.

\_\_\_\_\_  
Chair, Board of Supervisors

Attest:

\_\_\_\_\_  
Clerk of said Board

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**WHEREAS**, Government Code Section 50050 addresses monies that have remained unclaimed in the County Treasury in excess of a specified period of time,

**AND WHEREAS**, Government Code Section 50050 also addresses money representing restitution collected on behalf of victims which shall be used for purposes of victim services,

**AND WHEREAS**, Government code Section 50055 addresses monies fewer than fifteen dollars in excess of a specified period of time and do not require publication,

**AND WHEREAS**, after such time the Auditor-Controller has determined that this money is now available for escheatment,

**AND WHEREAS**, notices were given to all known and apparent legal and beneficial owners of unclaimed money to be escheated whose whereabouts are known,

**AND WHEREAS**, the Treasurer-Tax Collector published once a week for two successive weeks in the local newspaper per Government Code Section 50050 requirements, and listed the unclaimed property in more detail on the Placer County Treasurer-Tax Collector's web page including the instructions and the claim form for anyone seeking to recover all or part of this money,

**AND WHEREAS**, no inquiries or claims were filed on the unclaimed monies,

**NOW THEREFORE BE IT RESOLVED**, that The Board of Supervisors of the County of Placer hereby directs the Auditor-Controller to transfer \$155,364.48 in unclaimed overpayments to the General Fund and \$21,331.64 to the General Fund for expenditure on victim services.