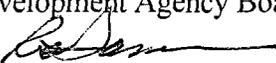


PLACER COUNTY
REDEVELOPMENT AGENCY
MEMORANDUM

TO: Honorable Members of the Redevelopment Agency Board
FROM: Rae James, Deputy Director 
DATE: January 24, 2012
SUBJECT: Assembly Bill 936 Declaration of Loan Forgiveness

ACTION REQUESTED

To adopt a resolution declaring that the Placer County Redevelopment Agency (Agency) has not forgiven any loans, advances, or indebtedness owed by a public body during the period of January 1, 2010 through December 31, 2011.

BACKGROUND

On January 1, 2012, California Assembly Bill 936 (AB936) became law. AB936 requires the Placer County Redevelopment Agency Board (Agency) adopt a resolution declaring whether or not the Agency forgave any loans, advances, or indebtedness owed to it by a public body during the period of January 1, 2010 through December 31, 2011. This resolution must be adopted prior to February 1, 2012 and delivered to the County Board of Supervisors and State Controller no less than ten days after adoption. Compliance with AB936 is required regardless of the recent Supreme Court decision on ABx1-26 and ABx1-27.

Staff has reviewed its records and determined that the Agency did not forgive any such loans, advances, or indebtedness owed by a public body during the period specified.

ENVIRONMENTAL STATUS

The proposed action is administrative in nature and exempt from environmental review per California Environmental Quality Act Guidelines section 15378(b) (5).

FISCAL IMPACT

This action has no fiscal impact.

**Before the Placer County
Redevelopment Agency Board of Directors
County of Placer, State of California**

In the matter of:

Declaring the Placer County Redevelopment Agency has not forgiven any loans, advances, or indebtedness owed by a public body during the period of January 1, 2010 through December 31, 2011

Reso. No. _____

Ord. No. _____

First Reading _____

The following Resolution was duly passed by the Redevelopment Agency Board of the County of Placer at a regular meeting held _____,

by the following vote on roll call:

Ayes:

Noes:

Absent:

Signed and approved by me after its passage.

Attest:

Chair, Agency Board

Clerk of said Board

WHEREAS, pursuant to California Health and Safety Code Section 33354.7, this declaration is submitted to the Redevelopment Agency (Agency) Board by the Redevelopment Deputy Director.

WHEREAS, Assembly Bill 936 amending California Health and Safety Code Section 33354.7 with its adoption (AB 936) requires the Agency Board of Directors to adopt a resolution stating whether or not the Agency has forgiven any loans, advances, or indebtedness owed to it by a public body during the period of January 1, 2010 through December 31, 2011.

WHEREAS, Agency staff reviewed its records in light of the requirements of AB 936 and determined that no loans, advances, or indebtedness owed to it by a public body, including the County of Placer, were forgiven by the Agency during the period of January 1, 2010 through December 31, 2011.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the Agency of the County of Placer that the eAgency has not forgiven any loans, advances, or indebtedness owed to it by a public body during the period of January 1, 2010 through December 31, 2011.

NOW, BE IT FURTHER RESOLVED, that the Board of Directors authorizes the Agency Deputy Director to deliver a copy of this resolution to the Placer County Board of Supervisors and the State Controller not less than ten (10) days after its adoption.

