

**MEMORANDUM  
TREASURER-TAX COLLECTOR  
COUNTY OF PLACER**

**To:** Honorable Board of Supervisors  
**From:** Jenine Windeshausen, Treasurer-Tax Collector  
**Date:** March 13, 2012  
**Subject:** Distribution of Excess Proceeds from 2010  
Tax Defaulted Land Sales

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**RECOMMENDATION:** Approve a resolution authorizing the tax collector to distribute excess proceeds from the 2010 Tax Defaulted Land Sales, directing the transfer to the Tax Loss Reserve of \$829.92, the processing of distributions to claimants in the amount of \$51,916.16, and the collection of \$261.44 in County fees for administration of excess proceeds pursuant to California Revenue and Taxation Code Sections 4671 through 4676.

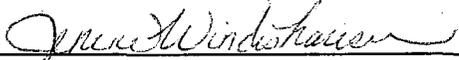
**BACKGROUND:** Code Section 4674 specifies that the amount received for properties sold at Tax Defaulted Land Sale in excess of the amount necessary to redeem defaulted tax amounts and certain other costs be held in trust for one year from the time a tax deed is recorded. During this one year period, lien holders of record and the prior assessee may file a claim for excess proceeds. Code Section 4675 establishes the priority in which proceeds are to be distributed. Any unclaimed proceeds are to be deposited in the County Tax Loss Reserve.

The attached spreadsheet details the amount of excess proceeds and the transfer of funds recommended by the Tax Collector. A final status of lien holders of record will be checked prior to the transfer. All necessary statutory publications have been completed.

The transfer of excess proceeds to the Tax Loss Reserve will be prepared no sooner than 90 days following Board approval. Code Section 4675 provides this time period to allow for any action or proceeding to review this decision of the Board of Supervisors.

**FISCAL IMPACT:** These excess proceeds represent an increase of \$829.92 to the Tax Loss Reserve.

Respectfully Submitted,

  
\_\_\_\_\_  
Jenine Windeshausen  
Treasurer- Tax Collector

JW/Jmc  
Attachments

Before the Board of Supervisors  
County of Placer, State of California

In the matter of:

Resol. No: \_\_\_\_\_

Approve a resolution authorizing the tax collector to distribute excess proceeds from the 2010 Tax Defaulted Land Sales.

The following Resolution was duly passed by the Board of Supervisors of the County of Placer at a regular meeting held on March 13, 2012 by the following vote on roll call:

Ayes:

Noes:

Absent:

Signed and approved by me after its passage.

\_\_\_\_\_  
Chairman, Board of Supervisors

Attest:  
Clerk of said Board

\_\_\_\_\_

\_\_\_\_\_

**NOW, THEREFORE, BE IT RESOLVED**, that approval to distribute excess proceeds from the 2010 Tax Defaulted Land Sales is hereby granted. Jenine Windeshausen, Placer County Treasurer-Tax Collector, is directed to distribute excess proceeds described in Attachment A as provided by law pursuant to the California Revenue and Taxation Code Sections 4671 through 4676.

Attachment A

Excess Proceeds Distribution  
from October 1, 2010  
Tax Defaulted Land Sales - Sealed Bid & Public Auction

Assessor's Parcel #	Minimum Bid	Sale Amount	Taxes Paid	Sale Costs & Fees	Excess Proceeds	Claimants	Excess Proceeds Due BEFORE Fees	Post-Sale Costs Incurred		Amount Due Claimant	Transfer to Tax Loss Reserve
								Mailing	Research		
Sealed Bid											
031-401-037-000	\$1.00	\$1.00	\$1.00	\$0.00	\$0.00	None	\$0.00	0.00	\$0.00	\$0.00	\$0.00
							\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Auction											
032-151-010-000	\$7,300.00	\$8,000.00	\$6,112.67	\$935.39	\$951.94	1 Claimant	\$951.94	\$59.84	\$30.00	\$862.10	\$0.00
							\$951.94	\$59.84	\$30.00	\$862.10	\$0.00
Public Auction											
035-280-036-000	\$1,600.00	\$1,000.00	\$367.66	\$632.34	\$0.00	None	\$0.00	\$0.00	\$0.00	0.00	\$0.00
							\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Auction											
062-271-005-000	\$1,400.00	\$1,000.00	\$329.37	\$670.63	\$0.00	None	\$0.00	\$0.00	\$0.00	0.00	\$0.00
							\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Auction											
063-010-024-000	\$1,300.00	\$1,300.00	\$291.64	\$1,008.36	\$0.00	None	\$0.00	\$0.00	\$0.00	0.00	\$0.00
							\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Auction											
090-153-008-000	\$8,800.00	\$22,500.00	\$7,466.62	\$1,340.83	\$13,692.55	2 Claimants	\$13,692.55	\$54.40	\$30.00	\$13,608.15	\$0.00
							\$13,692.55	\$54.40	\$30.00	\$13,608.15	\$0.00
Public Auction											
258-170-015-000	\$8,600.00	\$46,000.00	\$7,626.78	\$891.87	\$37,481.35	1 Claimant	\$37,481.35	\$5.44	\$30.00	\$37,445.91	\$0.00
							\$37,481.35	\$5.44	\$30.00	\$37,445.91	\$0.00
Public Auction											
472-370-033-000	\$6,700.00	\$0.00	\$0.00	\$0.00	\$0.00	Sale Voided	\$0.00	\$0.00	\$0.00	0.00	\$0.00
Sale Voided											
							\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Auction											
701-015-111-000	\$1,700.00	\$2,500.00	\$721.01	\$897.31	\$881.68	No Claimants	\$881.68	\$21.76	\$30.00	\$0.00	\$829.92
							\$881.68	\$21.76	\$30.00	\$0.00	\$829.92
<b>TOTALS</b>											
					\$53,007.52		\$53,007.52	\$141.44	\$120.00	\$51,916.16	\$829.92

