

MEMORANDUM
OFFICE OF THE
COUNTY EXECUTIVE
COUNTY OF PLACER

TO: Honorable Board of Supervisors

FROM: Holly L. Heinzen, Interim County Executive Officer
Submitted by: Jennifer Merchant, Principal Management Analyst

DATE: April 10, 2012

SUBJECT: North Lake Tahoe Resort Association's Proposed Expenditure

Action Requested

Approve the North Lake Tahoe Resort Association's proposed expenditure of up to \$3,002,000 for various capital and transportation operational improvements.

Background

Placer County has entered into an annual agreement with the North Lake Tahoe Resort Association (NLTRA) to provide transportation and infrastructure project development and tourism marketing and visitor information services. The agreement is funded with general fund Transient Occupancy Tax dollars and requires Board of Supervisors approval prior to expenditure from the Infrastructure Fund portion of the agreement budget.

The Resort Association's Infrastructure Committee and Board of Directors have voted to recommend that the County Executive Office carry forward the following projects for approval by your Board. In doing so, they affirm that the projects are consistent with the Resort Association's Tourism and Community Investment Master Plan, which was approved by your Board in July 2004. These projects have the potential to lead to significant improvements to the tourism infrastructure at North Lake Tahoe and are consistent with goals in the Resort Association's Tourism & Community Investment Master Plan. Therefore, the following NLTRA infrastructure expenditures are being recommended by the County Executive Office for approval.

Brief Project Description / Funding Request:

North Lake Tahoe Historical Society American Black Bear Exhibit- \$10,000

The funding requested will go toward the design, construction and installation of the interpretive exhibit "Ursus Among Us; The American Black Bear in the Tahoe Basin." The exhibit will be located in a portion of the Gatekeeper's Museum planned for renovation and consist of panels, multi-media messages and a life-size American Black Bear. The total project cost is \$30,000, with \$20,000 secured through other grants and some in-kind professional services. The exhibit is scheduled for completion in late June.

Auburn, Truckee and North Lake Tahoe Visitor Centers- \$112,000

The funding requested will allocate up to \$15,000 each for the development and installation of visitor-oriented displays at visitor centers in Auburn and Truckee. Additionally, the Visitor Information Center in Tahoe City is relocating to 100 North Lake Blvd., the bottom floor of building in which the Resort Association administrative offices are currently housed. The new location will allow for significant expansion, including kiosk displays, panels and brochure racks, as well as a gift shop, concierge services, library/book shop, local product sales, and space for local meetings and small events. The new visitor center is scheduled to open in early June. Total project expenses for the Tahoe City Visitor Center, which also include office equipment for three employees, are expected to be just under \$82,000.

Pilot North Lake Tahoe Water Shuttle- \$380,000

The funding requested will launch a three-year pilot water shuttle on the Placer County portion of Lake Tahoe, possibly connecting the west shore, Tahoe City, Carnelian Bay and Tahoe Vista. While the Resort Association has been an integral partner in the system's development, the regional Tahoe Transportation District (TTD) will be responsible for soliciting proposals, selecting an operator and managing the water shuttle program. The TTD is expected to select an operator later this week. In addition to operating costs for three summer seasons, the recommended TOT expenditure will fund TRPA permit application fees, CEQA document preparation, development of a ticketing system and an annual marketing program, a monitoring program, and pier use agreements.

Start-up and ongoing costs, as well as annual ridership estimates, were created during a technical analysis prepared earlier this year by LSC Transportation Consultants, also under contract with the TTD, and funded by the Resort Association. With planned operation of two vessels, year-one costs are estimated at \$328,000 before passenger revenues, with a total net cost of \$156,000. Costs in years two and three are estimated at about \$110,000 each year. Ticket prices will be about \$8 per passenger for a one-way ticket. Ridership is estimated at between 22,000 and 32,000 passengers per summer season. Service this year is planned to begin in late June and run through late September. It's expected to begin on Memorial Day weekend in years two and three.

The pilot shuttle service will be monitored annually and service changes made accordingly. Even if the service is deemed feasible after the three-year pilot period, it is likely it will require ongoing subsidy, possibly from TOT.

Lake Tahoe Regional Multimodal Pedestrian and Safety Improvement Project- \$2,500,000

On March 21, 2011 your Board directed Department of Public Works staff to initiate the TOT Infrastructure Fund allocation process through the Resort Association to ensure availability of funding for this project and return to your Board no later than April 10 for approval. The staff reports recommending approval of the DPW funding request to the Resort Association Infrastructure Committee and Board of Directions can be viewed in

Attachment A to this memo. The allocation is also supported in writing by the North Tahoe Business Association and North Tahoe Family Resource Center. (Attachment B)

The funding requested will be allocated toward construction of the Lake Tahoe Regional Multimodal Pedestrian and Safety Improvement Project, formerly called the Kings Beach Commercial Core Improvement Project. The Resort Association defines eligible Infrastructure projects as "a physical improvement that will directly enhance the tourism economy in North Lake Tahoe. . .[including] projects. . .and programs that will stimulate the rehabilitation of the existing community," The purpose of the proposed project is to revitalize 1.1 miles of public roadway and the adjacent community of Kings Beach, including multi-modal and roadway safety enhancements such as a Class 2 bike trail, curb, gutter and the addition of sidewalks along state highway 28 and county roads, linkage of new parking lots to businesses, as well as significant storm water and drainage improvements to aid in improving water quality in Lake Tahoe. Specifically, TOT funds will assist in construction of curb, gutter, sidewalk and storm water drainage elements. DPW analysis shows the project will result in increased pedestrian and bicyclist activity from 1,200 daily trips during peak season now, to 3,600 trips after the project is implemented, increasing annual pedestrian and bicycle activity by a combined 618,000 trips per year. Additionally, a project fiscal analysis shows a more than \$4 million annual increase in property tax revenue due to expected private reinvestment following the project's significant investment in upgrades to the community's infrastructure.

The total project cost is currently estimated at \$48.6 million, of which \$35 million is secured. To date, \$4,350,000 in TOT funds has been allocated to the project. The project will also be supported with federal, state and other local funding sources, including traffic impact fees and infrastructure bond funds. The Resort Association has assured the Board of Supervisors that funding is available for allocation to this project. (See Attachment C, the cash flow analysis submitted by the Resort Association to your Board in early March.) The project is expected to break ground in spring 2013 and be completed by fall 2015. In order to ensure availability in time for construction, TOT Infrastructure Funds will be appropriated to the project in the County's FY 2012-2013 budget.

Fiscal Impact: The funding described above would come from Transient Occupancy Tax funds currently held for the purpose of Tahoe area capital project implementation in the County Treasury. There are sufficient funds available within this fund to cover the amount of the requested expenditure approval.

Environmental Analysis: The Board of Supervisors' approval of the NLTRA's funding contribution to this infrastructure project is categorically exempt from CEQA per Section 15061, which provides a general rule that if an activity does not have the potential to cause a significant environmental effect, it is exempt from CEQA. If necessary, the specific projects will be evaluated under CEQA by the corresponding lead agencies.

The recommended projects have the potential to lead to significant improvements to the tourism infrastructure at North Lake Tahoe. The projects recommended for funding are

consistent with goals in the Resort Association's Tourism & Community Investment Master Plan.

Attachments: A – NLTRA Staff Reports re: Kings Beach CIP Funding Request
B – Letters re: Support for FY-2012 TIGER Program Funding Application
C – NLTRA Five Year Cash Flow



March 26, 2012

To: Joint Infrastructure/Transportation Committee
 From: Ron Treabess, Director of Community Partnerships and Planning
 Re: Kings Beach Commercial Core Improvement Project Funding Request

Background

The Kings Beach Commercial Core Improvement Project (KBCCIP), recently has had a name revision to Lake Tahoe Regional Multimodal Pedestrian and Safety Improvement Project has been of a high priority for many years now, The NLTRA, which has previously allocated \$4,350,000, to this \$48,600,000 project, is being requested by the Board of Supervisors to provide additional funding to help with the potential funding shortfall that DPW may experience as the County prepares to start construction in May of 2013. The amount being requested is \$2, 500,000.

Among the many positive goals of the project are included roadway safety enhancements, "complete street" concepts, and streetscape improvements. The multi-modal benefits and safer transportation connections within our communities will result in a greater economic vitality.

NLTRA Master Plan and Funding Consistency

It is assumed that Placer County will use the TOT funds, as others are required to do, for the parts of the project that are appropriate to the mission of the NLTRA, and the goals and objectives of the *North Lake Tahoe Tourism and Community Investment Master Plan* and the Strategic Goals 2011-2016.

This request is consistent with the funding capabilities of the 2011/12 NLTRA Infrastructure Budget, and the current unallocated prior year's Infrastructure funds available held by Placer County. As this is a new request and has not been previously been considered in the FY-2011/12 Integrated Work Plan, we must evaluate each new request to make sure it will not have a negative impact on other future anticipated Infrastructure project funding needs as currently being estimated.

Requested Action

Following any questions and discussion, staff requests that the Joint Committee recommends to the NLTRA Board of Directors an additional allocation of up to \$2,500,000 for the Kings Beach Commercial Core Improvement Project. These funds will be used to the extent possible for parts of the project appropriate to TOT infrastructure funding. The NLTRA Committee also requests that DPW, as it has in the past, use this flexible TOT funding only after utilizing less flexible funds from other sources that would not remain at North Lake Tahoe if not used for this project.



north lake tahoe

Chamber | CVB | Resort Association

April 4, 2012

To: Board of Directors

From: Ron Treabess, Director of Community Partnerships and Planning

Re: Kings Beach Commercial Core Improvement Project Funding Request

Background

The Kings Beach Commercial Core Improvement Project (KBCCIP), recently has had a name revision to *Lake Tahoe Regional Multimodal Pedestrian and Safety Improvement Project* has been of a high priority for many years now, The NLTRA, which has previously allocated \$4,350,000, to this \$48,600,000 project, is being requested by the Board of Supervisors to provide additional funding to help with the potential funding shortfall that Placer County Department of Public Works (DPW) may experience as the County prepares to start construction in May of 2013. The amount being requested is \$2,500,000. The approval of this request will bring the total TOT funding allocated for this project up to \$6,850,000 of which \$4,468,439 is still available.

Among the many positive goals of the project are included roadway safety enhancements, "complete street" concepts, and streetscape improvements. The multi-modal benefits and safer transportation connections within our communities will result in a greater economic vitality.

NLTRA Master Plan and Funding Consistency

It is assumed that Placer County will use the TOT funds, as others are required to do, for the parts of the project that are appropriate to the mission of the NLTRA, and the goals and objectives of the *North Lake Tahoe Tourism and Community Investment Master Plan* and the Strategic Goals 2011-2016.

This request is consistent with the funding capabilities of the 2011/12 NLTRA Infrastructure Budget, and the current unallocated prior year's Infrastructure funds available held by Placer County. As this is a new request and has not been previously been considered in the FY-2011/12 Integrated Work Plan, we must evaluate each new request to make sure it will not have a negative impact on other future anticipated Infrastructure project funding needs as currently being estimated.

Recommendation of the Infrastructure/Transportation Committee

At its March 26th meeting, the Joint Committee recommended (11-0-2), with abstentions from Auerbach and Perkins, an additional allocation of up to \$2,500,000 for the Kings Beach Commercial Core Improvement Project. These funds will be used to the extent possible for parts of the project appropriate to TOT infrastructure funding. The NLTRA Committee also requests that DPW, as it has in the past, use this flexible TOT funding only after utilizing less flexible

funds from other sources. Peter Kraatz, Deputy Director, DPW, was asked how this additional funding would be used.

Peter thanked the Committee for recognizing the importance of this project. He said he believed this project aligned well with the NLTRA Tourist Development Master Plan. A brief power point presentation highlighted the master plan goals, the manner in which the funds would be spent, and the phases of construction. He envisions most of this request to be used for construction of streetscape elements and esthetics such as benches, walkways, lighting, landscaping, bike racks, trash receptacles, and signage. The walkways along the core are estimated at \$1.3 million. Those connecting the core to the grid would be another \$400,000, and the Class 2 bike lanes would be an additional \$600,000. The remaining amenities will cost approximately \$1.1 million. Some funding will be used for design of these elements before construction can begin.

Requested Action

Following any questions and discussion, staff requests that the NLTRA Board of Directors approve and recommend to the Placer County Board of Supervisors an additional allocation of up to \$2,500,000 for the Kings Beach Commercial Core Improvement Project. These funds will be used to the extent possible for parts of the project appropriate to TOT infrastructure funding. The NLTRA Committee also requests that DPW, as it has in the past, use this flexible TOT funding only after utilizing less flexible funds from other sources that would not remain at North Lake Tahoe if not used for this project.

area. Although not required for a rural project, non-Federal matching funds are committed to this project well in excess of 20%. The TIGER program would complete the funding package for the project, and it represents funding not available from other entities at this time.

The project is consistent with goals of the TIGER program to support 21st century projects designed to change the U.S. transportation landscape by strengthening the economy, stimulating jobs, reducing traffic gridlock and providing safe, affordable, healthy and environmentally sustainable transportation choices connecting residents and visitors across the community and regionally to adjacent counties and cities. It is a signature project of the adopted **Mobility 2030 Lake Tahoe Regional Transportation Plan** (August 2008) prepared for the TRPA and the Tahoe Metropolitan Planning Organization (TMPO).

Located in a densely developed area along the north shore of Lake Tahoe, the project will also result in significantly reducing sediment- and nutrient-laden storm water runoff to help meet the Total Maximum Daily Load (TMDL) water quality standard for improving deep water clarity of Lake Tahoe recently approved by the U.S. Environmental Protection Agency. Finally, the project will provide the public infrastructure improvements needed to spur environmentally responsible and sustainable private redevelopment in the community resulting in economic stimulus and long-term job creation as emphasized in the TIGER program criteria.

On behalf of the North Tahoe Business Association Board of Directors, we are pleased to support Placer County's TIGER Program funding application for the Kings Beach Commercial Core Improvement Project.

Respectfully submitted,

Joy M. Doyle
Executive Director



The mission of the North Tahoe Business Association (NTBA) is to improve the economic well-being of the business community and enhance the quality of life through the creation and long-term preservation of a vibrant economic climate.

March 9, 2012

**Subject: Support for FY-2012 TIGER Program Funding Application
Kings Beach Commercial Core Improvement Project
State Route 28, Placer County, California**

Board of Directors

Lesley Bruening
Bruening Associates
Real Estate

Ernie Dambach
Tahoe Tech Group

Tyler Gaffaney
Tahoe Biltmore

Michael Gelbman
Sierra Sun &
NLT Donanza

Dana Hayes
The Grid Bar & Grill

Bill Matte
Shooting Star
Bed & Breakfast

Alex Mouralatos
Mouralatos
Lakeshore Resort

Beth Moxley
Rockwood Tree
Service

David Polivy
Tahoe Mountain
Sports

Judy Precht
Bank of the West

Todd Willard
Taneva Auto Parts

Executive Director

Joy M. Doyle

To Whom It May Concern:

The Kings Beach Commercial Core Improvement Project (KBCCIP) is a multimodal transportation infrastructure project for the Lake Tahoe region and the states of California and Nevada. Because of its timing and transformational characteristics, we believe it is also an excellent national model that will enhance traveler mobility, improve air quality, promote public health, and make it easier and safer for residents to commute to work and access goods and services.

The North Tahoe Business Association (NTBA) is a non-profit business association located in Kings Beach. The mission of the NTBA is to improve the economic well-being of the business community and enhance the quality of life through the creation and long term preservation of a vibrant economic climate. The association strives to provide leadership and facilitate redevelopment efforts to create a healthy balance of commerce, employment, entertainment and livability. The NTBA represents the Bay to Bay business community - Carnelian Bay, Tahoe Vista, Kings Beach and Crystal Bay. Kings Beach represents the main commercial area of our district. For several years, members of the NTBA Board of Directors and committees have partnered with Placer County to conduct outreach to the property and business owners in Kings Beach regarding the KBCCIP. This effort was done to ensure this project's success. The Kings Beach community, business and property owners are anxiously awaiting this investment to improve Kings Beach.

The KBCCIP is consistent with the California Department of Transportation (Caltrans) Deputy Directive DD-64-RI (Complete Streets). It is consistent with efforts to develop a **Lake Tahoe Complete Streets Implementation Strategy**. The importance of this effort was reinforced last summer to Transportation Secretary Ray LaHood by United States Senator Dianne Feinstein after meetings with federal, state, regional and local officials at the 2011 Lake Tahoe Summit.

The KBCCIP has been approved by Caltrans, Placer County, and the Tahoe Regional Planning Agency (TRPA). It is an excellent example of a wide-ranging funding partnership. Additional dollars are needed to ensure the completion of all project phases, but, to date, the funding package includes significant state and local public funds along with private sector funds. These are leveraged with some existing federal funds made available through the Federal Highway Administration (FHWA).

Local public funding originates from the Placer County infrastructure bond and traffic mitigation fee fund sources. The source of private sector funding is transient occupancy tax paid by local lodging properties paid to Placer County and expended through the North Lake Tahoe Resort Association. Under TIGER program criteria, this project is located both in an Economically Distressed Area and a rural



NORTH TAHOE
Family Resource Center

6321 Steelhead Ave.
P.O. Box 2810
Kings Beach, CA 96143
Telephone (530) 546-0952
Fax (530) 546-4573

Board of Directors

March 16, 2012

- Karen Roth Rosenberg, Chair
- Monica Calderin, Co-Chair
- Kathryn Downing, Treasurer
- Wanda McDermott, Secretary
- John Shand, Member
- Baileya Whigham, Member
- Linda Hussak, Member
- Gordon Shaw, Member

**Subject: Support for FY-2012 TIGER Program Funding Application
Kings Beach Commercial Core Improvement Project
State Route 28, Placer County, California**

Partner Agencies

- Boys and Girls Club of North Lake Tahoe
- Early Head Start
- Employment Development Department
- North Tahoe Business Association
- Placer County
- Health and Human Services
- Office of Education
- Recreation Department
- Social Services Department
- Placer Stanislaus
- State College
- State Mental Wellness
- Tahoe Forest Hospital
- Tahoe Truckee Unified School District
- Tahoe S.M.E. Alliance

To Whom It May Concern:

The Kings Beach Commercial Core Improvement Project (KBCCIP) is a multimodal transportation infrastructure project for the Lake Tahoe region and the states of California and Nevada. Because of its timing and transformational characteristics, we believe it is also an excellent national model that will enhance traveler mobility, improve air quality, promote public health, and make it easier and safer for residents to commute to work and access goods and services.

The project is consistent with the California Department of Transportation (Caltrans) Deputy Directive DD-64-RI (Complete Streets). It is consistent with efforts to develop a **Lake Tahoe Complete Streets Implementation Strategy**. The importance of this effort was reinforced last summer to Transportation Secretary Ray LaHood by United States Senator Dianne Feinstein after meetings with federal, state, regional and local officials at the 2011 Lake Tahoe Summit.

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Local public funding originates from the Placer County infrastructure bond and traffic mitigation fee fund sources. The source of private sector funding is transient occupancy tax paid by local lodging properties paid to Placer County and expended through the North Lake Tahoe Resort Association. Under TIGER program criteria, this project is located both in an Economically Distressed Area and a rural area. Although not required for a rural project, non-Federal matching funds are committed to this project well in excess of 20%. The TIGER program would complete the funding package for the project, and it represents funding not available from other entities at this time.

The project is consistent with goals of the TIGER program to support 21st century projects designed to change the U.S. transportation landscape by strengthening the economy, stimulating jobs, reducing traffic gridlock and providing safe, affordable, healthy and environmentally sustainable transportation choices connecting residents and visitors across the community and regionally to adjacent counties and cities. It is a signature project of the adopted **Mobility 2030 Lake Tahoe Regional**

A 501 (c) (3)
A non-profit Organization
Tax ID #68-0219421



Transportation Plan (August 2008) prepared for the TRPA and the Tahoe Metropolitan Planning Organization (TMPO).

Located in a densely developed area along the north shore of Lake Tahoe, the project will also result in significantly reducing sediment- and nutrient-laden storm water runoff to help meet the Total Maximum Daily Load (TMDL) water quality standard for improving deep water clarity of Lake Tahoe recently approved by the U.S. Environmental Protection Agency. Finally, the project will provide the public infrastructure improvements needed to spur environmentally responsible and sustainable private redevelopment in the community resulting in economic stimulus and long-term job creation as emphasized in the TIGER program criteria.

On behalf of the North Tahoe Family Resource Center, we are pleased to support Placer County's TIGER Program funding application for the Kings Beach Commercial Core Improvement Project. If you have any questions regarding this letter of support please feel free to contact me directly at 530-412-2144.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Emilio Vaca".

Emilio Vaca
Executive Director

5 YEAR CASH FLOW

APPROVED AND ANTICIPATED PROJECTS				ANTICIPATED INVOICES				
Approved Projects	Funds Held by NLTRA	Funds Held by County	Total Funds Held	11-12 inv	12/13 inv	13/14 inv	14/15 inv	15/16 inv
Lakeside Multipurpose Trail	\$116,577	\$909,110	\$1,025,687		\$900,000			
Signage-Mile Markers	\$16,412		\$16,412		\$2,500			
Squaw Valley Visitor Information Center	\$64		\$64					
Regional Wayfinding Signage	\$2,086	\$718	\$2,804	\$2,804				
NTPUD-Dollarhill-Tahoe Vista Bike Trail	\$200,000		\$200,000		\$100,000	\$100,000		
Traffic Calming	\$177		\$177					
West Commons Beach Concept Plan	\$5,000		\$5,000					
NLTE Airport Welcome Center	\$12,053		\$12,053	\$9,000				
Northstar Entrance Improvement	(\$93,000)	\$105,000	\$12,000		\$12,000			
Squaw Valley Trail Snow Removal	(\$12,086)	\$140,000	\$127,914	\$40,000	\$70,000			
Northstar Community Multi-Purpose Trail		\$430,099	\$430,099	\$70,000	\$160,000	\$200,000		
Kings Beach Urban Core Improvement		\$1,968,439	\$1,968,439		\$1,500,000	\$468,439		
Transit Center Wayfinding Signage		\$57,000	\$57,000		\$45,000			
Tahoe City Transit Center		\$435,651	\$435,651		\$435,000			
Bear Box Project		\$460	\$460					
Tahoe Vista Recreation Area		\$500,000	\$500,000		\$250,000	\$250,000		
Truckee River Corridor Access Plan		\$265,000	\$265,000				\$265,000	
Homewood Bike Trail		\$144,500	\$144,500		\$144,500			
TOTAL	\$247,283	\$4,955,977	\$5,203,260	\$121,804	\$3,619,000	\$1,018,439	\$265,000	
Designated funds being held	\$247,283	\$4,955,977	\$5,203,260					
Undesignated funds being held	\$99,961	\$3,653,690	\$3,753,651					
Total Funds being held March 1, 2012	\$347,244	\$8,609,667	\$8,956,911					
Anticipated Project Requests								
2011-2012								
American Black Bear Exhibit	\$10,000		\$10,000	\$10,000				
Water Shuttle 3-Year Pilot Program		\$380,000	\$380,000	\$20,000	\$160,000	\$100,000	\$100,000	
Wayfinding Signage Site Plan	\$40,000			\$20,000	\$110,000			
Wayfinding Signage Pilot Program		\$75,000	\$75,000		\$75,000			
Auburn, Truckee, TC Welcome Centers		\$120,000	\$120,000	\$105,000	\$15,000			
TCGC Property Purchase		\$2,600,000	\$2,600,000	\$2,495,000				
TCGC Property/TC Visioning Plan	\$30,000		\$30,000	\$15,000	\$15,000			
Tart Bus Shelter Lighthouse		\$60,000	\$60,000	\$45,000	\$15,000			
Total	\$80,000	\$3,235,000	\$3,275,000	\$2,710,000	\$390,000	\$100,000	\$100,000	
2012-2013								
Wayfinding Sign Installation		\$150,000	\$150,000			\$150,000		
Squaw Valley Olympic Museum		\$150,000	\$150,000		\$70,000	\$80,000		
Tart Bus Shelter		\$60,000	\$60,000		\$60,000			
Total		\$360,000	\$360,000		\$130,000	\$230,000		
2013-2014								
Wayfinding Sign Installation		\$150,000	\$150,000				\$100,000	\$50,000
Northstar/Martis Community Trail		\$250,000	\$250,000				\$250,000	
West Commons Firestation Redevel		\$150,000	\$150,000					\$150,000
Tart Bus Shelter		\$60,000	\$60,000			\$60,000		
Homewood Trail		\$200,000	\$200,000				\$200,000	
Kings Beach Commercial		\$2,500,000	\$2,500,000			\$500,000	\$2,000,000	
Total		\$3,310,000	\$3,310,000			\$560,000	\$2,550,000	\$200,000

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5 YEAR CASH FLOW

APPROVED AND ANTICIPATED PROJECTS				ANTICIPATED INVOICES				
Approved Projects	unds Held by NLTRA	unds Held by County	Total Funds Held	11-12 inv	12/13 inv	13/14 inv	14/15 inv	15/16 inv
2014-2015								
Dollar Hill-Tahoe Vista Trail		\$250,000						\$250,000
TC Historic Walking Trail		\$32,000					\$32,000	
Homewood Trail		\$250,000						\$250,000
Tart Bus Shelter		\$60,000					\$60,000	
Total		\$592,000					\$92,000	\$500,000
2015-2016								
Truckee River Corridor Trail		\$350,000						\$150,000
Kings Beach Visitor Center		\$70,000						\$70,000
North Tahoe Public Ice Skating		\$175,000						\$175,000
Total		\$595,000						\$395,000

Total Anticipated Invoices

2011-12	2012-13	2013-14	2014-15	2015-16
\$2,831,804	\$4,139,000	\$1,908,439	\$3,007,000	\$1,095,000

Designated funds being held	\$247,283	\$4,955,977	\$5,203,260
Undesignated funds being held	\$99,961	\$3,653,690	\$3,753,651
Total Funds being held March 1, 2012	\$347,244	\$8,609,667	\$8,956,911

2011-12 Available Funds March 1, 2012	\$8,956,911
2011-12 Anticipated Invoices	\$2,831,804
2011-12 Ending Available Funds	\$6,095,107
2012-13 Available Funds	\$6,095,107
2012-13 Anticipated TOT Funding	\$1,100,000
2012-13 Anticipated Invoices	\$4,139,000
2012-13 Ending Available Funds	\$3,056,107
2013-14 Available Funds	\$3,056,107
2013-14 Anticipated TOT Funding	\$1,100,000
2013-14 Anticipated Invoices	\$1,908,439
2013-14 Ending Available Funds	\$2,247,668
2014-15 Available Funds	\$2,247,668
2014-15 Anticipated TOT Funding	\$1,100,000
2014-15 Anticipated Invoices	\$3,007,000
2014-15 Ending Available Funds	\$340,668
2015-16 Available Funds	\$340,668
2015-16 Anticipated TOT Funding	\$1,100,000
2015-16 Anticipated Invoices	\$1,095,000
2015-16 Ending Available Funds	\$345,668

\$1,100,000 USED FOR ESTIMATING ANTICIPATED TOT FUNDING
 BASED ON PREVIOUS ANNUAL CAPITAL IMPROVEMENTS FUNDING:

F.Y. 2005/06 =	\$1,449,075
F.Y. 2006/07 =	\$1,136,188
F.Y. 2007/08 =	\$1,834,995
F.Y. 2008/09 =	\$827,151+ \$500,000 KBCCIP
F.Y. 2009/10 =	\$524,476+ \$500,000 KBCCIP
F.Y. 2010/11 =	\$1,381,590+ \$464,000 TART BASE
F.Y. 2011/12 =	\$1,129,863+ \$464,000 TART BASE

