

MEMORANDUM
OFFICE OF THE
BOARD OF SUPERVISORS
COUNTY OF PLACER

TO: Honorable Board of Supervisors

FROM: Teri Sayad-Ivaldi, Senior Administrative Aide

DATE: April 24, 2012

SUBJECT: COMMITTEES AND COMMISSIONS – County Audit Committee - Approve the re-appointment of Wayne Nader to Seat #3 of the County Audit Committee.

ACTION REQUESTED

Approve the re-appointment of Wayne Nader to Seat #3 of the County Audit Committee.

BACKGROUND

The purpose of the County Audit Committee is to assist the Board of Supervisors in fulfilling its oversight responsibilities by monitoring the financial reporting process, the overall systems of internal control and risk mitigation, compliance with laws and regulations, and the independence and performance of the County's Internal and external auditors.

The committee consists of two members of the Board of Supervisors and a member of the general public with a sufficient understanding of accounting, auditing, financial reporting and internal control.

The Committee shall schedule regular quarterly meetings or meet upon the pleasure of the Chairperson.

FISCAL IMPACT

None

COUNTY AUDIT COMMITTEE

PUBLIC COMMITTEE

PURPOSE: The County Audit Committee shall assist the Board of Supervisors in fulfilling its oversight responsibilities by monitoring the financial reporting process, the overall systems of internal control and risk mitigation, compliance with laws and regulations, and the independence and performance of the County's internal and external auditors.

CONFLICT OF INTEREST: Yes

COMPOSITION: This committee consists of two members of the Board of Supervisors and a member of the general public with a sufficient understanding of accounting, auditing, financial reporting and internal control.

MEETINGS: The committee shall schedule regular quarterly meetings or meet upon the call of the Chairperson.

COMPENSATION: None

COUNTY CONTACT PERSON

Kathy Martinis, Auditor
(530) 889-4160
2954 Richardson Drive
Auburn, CA 95603-

CONTACT PERSON

CURRENT MEMBERS

SEAT # 1

Jim Holmes
REPRESENTS: BOS
TERM LENGTH: 1-year
APPOINTED BY: BOS
EXPIRES: 12/31/2012

SEAT # 2

Jack Duran
REPRESENTS: BOS
TERM LENGTH: 1-year
APPOINTED BY: BOS
EXPIRES: 12/31/2012

SEAT # 3

Wayne Nader
REPRESENTS: BOS
TERM LENGTH: 2-year
APPOINTED BY: BOS
EXPIRES: 5/31/2012