

Memorandum

Office of Jenine Windeshausen
Treasurer-Tax Collector
County of Placer



To: The Honorable Board of Supervisors
From: Jenine Windeshausen, Treasurer-Tax Collector
Date: May 8, 2012
Subject: Investment Policy Adoption

Action Requested:

Adopt the attached resolution approving the Placer County Treasurer's Statement of Investment Policy for the year 2012 pursuant to Government Code Section 53646. There are no changes to the Investment Policy for the year 2012.

Background:

Statement of Investment Policy - Pursuant to California Government Code Section 53646, the County Treasurer is authorized to annually submit a statement of investment policy to the County Board of Supervisors for review and approval at a public meeting. Any changes to the investment policy must also be reviewed and approved by the Board at a public meeting. The Treasurer is also required to submit a copy of the investment policy to the Treasurer's Review Panel. The Treasurer's Review Panel is required by the Placer County Treasurer's Statement of Investment Policy only to review and monitor the investment policy. However, the Treasurer's Review Panel formally approved the investment policy at their March 28, 2012 meeting after reviewing and discussing the investment policy.

Attachments:

1. The Placer County Treasurer's Statement of Investment Policy is on file with the Clerk of the Board.
2. Resolution for adopting the County Treasurer's Statement of Investment Policy for 2012.

**BEFORE THE BOARD OF SUPERVISORS
COUNTY OF PLACER, STATE OF
CALIFORNIA**

In the matter of:

Resolution No. _____

Adopting the County Treasurer's Statement of Investment Policy for 2012

The following **Resolution** was duly passed by the Board of Supervisors of the County of Placer at a regular meeting held, May 8, 2012 by the following vote on roll call:

Ayes:

Noes:

Absent:

Signed and approved by me after its passage.

Chair of the Board of Supervisors

Attest:
Clerk of the Board

THE BOARD OF SUPERVISORS OF THE COUNTY OF PLACER, STATE OF CALIFORNIA, DOES HEREBY ORDAIN THAT:

WHEREAS, California Government Code Sections 53646 authorizes the County Treasurer to annually submit a statement of investment policy to the Board of Supervisors.

WHEREAS, the Board is required to review and approve the investment policy and any changes to the policy at a public meeting.

WHEREAS, the Treasurer has presented the Statement of Investment Policy to the Treasurer's Review Panel, and the Treasurer's Review Panel has reviewed and approved the Statement of Investment Policy.

THEREFORE BE IT RESOLVED, that the Board of Supervisors of the County of Placer hereby approves and adopts the Placer County Treasurer's Statement of Investment Policy of 2012.