

Memorandum
Auditor-Controller Department
County of Placer

TO: Board of Supervisors

FROM: Katherine J. Martinis, Auditor-Controller *KJM*

DATE: May 17, 2006

SUBJECT: Independent Accountant's Report on Treasurer's Statement of Assets – 03/31/06

Attached for your information and review is the Auditor Controller's Independent Accountant's Report on the Treasurer's Statement of Assets. This statement is for the quarter ended March 31, 2006.



COUNTY OF PLACER

OFFICE OF AUDITOR-CONTROLLER

KATHERINE J. MARTINIS, CPA
Auditor-Controller
E-mail: kmartini@placer.ca.gov

ANDREW C. SISK, CPA
Assistant Auditor-Controller
E-mail: asisk@placer.ca.gov

INDEPENDENT ACCOUNTANT'S REPORT ON THE TREASURER'S STATEMENT OF ASSETS

To the Honorable
Board of Supervisors

We have reviewed the accompanying Treasurer's Statement of Assets of the County of Placer as of March 31, 2006 and for the quarter then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in the Statement of Assets is the representation of the Treasurer's Department.

A review consists principally of inquiries of department personnel and analytical procedures applied to the financial data. It is substantially less in scope than an audit in accordance with auditing standards generally accepted in the United States of America, the objective of which is the expression of an opinion regarding the Treasurer's Statement of Assets. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to the accompanying Treasurer's Statement of Assets in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Katherine J. Martinis, CPA
Auditor-Controller
May 10, 2006

**COUNTY OF PLACER
TREASURER'S STATEMENT OF ASSETS
FOR THE QUARTER ENDED MARCH 31, 2006**

Cash on Hand		\$ 1,250,407
Deposits with Financial Institutions:		
US Bank	31,715,735	
Nonnegotiable Certificates of Deposit	<u>24,500,000</u>	56,215,735
Investments:		
U.S. Agency Securities		530,691,342
Medium Term Notes		240,117,748
U.S. Treasury Securities		89,767,780
Negotiable Certificates of Deposit		44,661,778
Commercial Paper		38,513,602
Middle Fork Joint Powers Authority		<u>6,602,183</u>
 Total Cash and Investments in Treasury		 <u><u>\$ 1,007,820,575</u></u>