

PLACER COUNTY

REDEVELOPMENT AGENCY

MEMORANDUM

TO: Honorable Members of the Board of Supervisors
FROM: Rich Colwell, Chief Assistant CEO-Redevelopment Director
Rae James, Deputy Director
DATE: November 7, 2006
SUBJECT: Adopt A Resolution With Specific Findings for the Allocation of \$2,000,000 for the North Auburn Redevelopment Project Area Siphon Relief Project Subject to Review by County Counsel.

ACTION REQUESTED

Adopt a resolution with specific findings for the allocation of \$2,000,000 for the North Auburn Redevelopment Project Area Siphon Relief Project (Project) subject to review by County Counsel.

BACKGROUND

In a separate item on this agenda, the Placer County Redevelopment Agency (Agency) seeks your Board approval to provide \$2,000,000 of North Auburn Redevelopment Project Area (Project Area) Tax Increment Bond Funds toward the planning, design, and construction of the Project to benefit the Project Area.

California Redevelopment Law requires that your Board also make certain findings in order to utilize tax increment proceeds to finance the construction of public infrastructure improvements (Health and Safety Code Section 33445 et seq.). In addition, the local legislative body must also consent to the provision of public improvements by its Agency and must make the following three findings:

- a) that the public improvements are of benefit to the Project Area or the immediate neighborhood of the Project Area;
- b) that no other reasonable means of financing such public improvements are available to the community; and
- c) that the Agency's contribution to the cost of the public improvement will assist in elimination of one or more blighting conditions in the Project Area.

Accordingly, the Project will assist in the development of underutilized areas, improve inadequate public infrastructure within the Project Area, and eliminate blighting influences. The public benefits derive from providing the public infrastructure necessary to serve new development within the Project Area. The Project financing needs are driven by a lack of other available funding sources.

ENVIRONMENTAL STATUS

The proposed planning activities are exempt from environmental review under California Environmental Quality Act per Guidelines Section 15262.

FISCAL IMPACT

There will be no impact to the County General Fund. There are sufficient North Auburn Tax Increment Bond Funds budgeted in the FY 2006-2007 Agency budget for this Project.

RECOMMENDATION

Adopt findings for the allocation of \$2,000,000 for the Project subject to review by County Counsel.

cc: Sabrina Thompson, County Counsel

Before the Board of Supervisors County of Placer, State of California

In the matter of:

Adopt A Resolution With Specific Findings for the Allocation of \$2,000,000 for the North Auburn Redevelopment Project Area Siphon Relief Project Subject to Review by County Counsel.

Resol. No:.....

Ord. No:.....

First Reading:

The following Resolution was duly passed by the Board of Supervisors of the County of Placer at a regular meeting held November 7, 2006, by the following vote on roll call:

Ayes:

Noes:

Absent:

Signed and approved by me after its passage.

Attest:

Chair, Board of Supervisors

Clerk of said Board

BE IT RESOLVED by the Board of Supervisors of the County of Placer as follows:

WHEREAS, the Placer County Redevelopment Agency (Agency) has adopted the North Auburn Redevelopment Project Area, the North Auburn Redevelopment Plan, and the North Auburn Implementation Plan (Project Area and Plans); and

WHEREAS, the Agency desires to allocate \$2,000,000 of North Auburn Redevelopment Project Area Tax Increment Bond Funds for the planning, design, and construction of the Siphon Relief Project for the Auburn Ravine Basin (Project); and

WHEREAS, the Project will assist in the elimination of blight in that it attracts new commercial activity and creates new jobs. The Project is consistent with the goals and objectives of the Project Area and Plans which are to assist in the development of underdeveloped or poorly developed areas, which are underutilized or improperly utilized and to improve inadequate public infrastructure within the Project Area.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of the County of Placer to make the following findings:

Section 1. The public improvements are of benefit to the Project Area and to the immediate neighborhood of the Project.

Section 2. There are no other means of financing such public improvements available to the community.

Section 3. The Agency's contribution of the cost of the public improvements will assist in the elimination of one or more blighting conditions of the Project Area.