

Memorandum
Auditor-Controller Department
County of Placer

TO: Board of Supervisors

FROM: Katherine J. Martinis, Auditor-Controller *KJM*

DATE: December 4, 2006

SUBJECT: Independent Accountant's Report on Treasurer's Statement of Assets – 09/30/06

Attached for your information and review is the Auditor Controller's Independent Accountant's Report on the Treasurer's Statement of Assets. This statement is for the quarter ended September 30, 2006.



COUNTY OF PLACER

OFFICE OF AUDITOR-CONTROLLER

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INDEPENDENT ACCOUNTANT'S REPORT ON THE TREASURER'S STATEMENT OF ASSETS

To the Honorable
Board of Supervisors

We have reviewed the accompanying Treasurer's Statement of Assets of the County of Placer as of September 30, 2006 and for the quarter then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in the Statement of Assets is the representation of the Treasurer's Department.

A review consists principally of inquiries of department personnel and analytical procedures applied to the financial data. It is substantially less in scope than an audit in accordance with auditing standards generally accepted in the United States of America, the objective of which is the expression of an opinion regarding the Treasurer's Statement of Assets. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to the accompanying Treasurer's Statement of Assets in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Katherine J. Martinis, CPA
Auditor-Controller
November 20, 2006

**COUNTY OF PLACER
TREASURER'S STATEMENT OF ASSETS
FOR THE QUARTER ENDED SEPTEMBER 30, 2006**

	<u>Market Value</u>	<u>Book Value</u>
Cash on Hand	\$ 1,233,957	\$ 1,233,957
Deposits with Financial Institutions:		
US Bank	15,404	15,404
Nonnegotiable Certificates of Deposit	<u>22,500,000</u>	<u>22,500,000</u>
Total Deposits	<u>22,515,404</u>	<u>22,515,404</u>
Investments:		
U.S. Treasury Securities	84,228,332	84,791,626
U.S. Agency Securities	418,098,878	417,536,303
Medium Term Notes	202,867,494	204,188,420
Negotiable Certificates of Deposit	115,022,332	115,053,170
Commercial Paper	63,955,214	63,936,759
Middle Fork Joint Powers Authority	<u>9,558,514</u>	<u>9,558,514</u>
Total Investments	<u>893,730,764</u>	<u>895,064,792</u>
Total Cash and Investments in Treasury	<u>\$ 917,480,125</u>	<u>\$ 918,814,153</u>

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