

Memorandum
Auditor-Controller Department
County of Placer

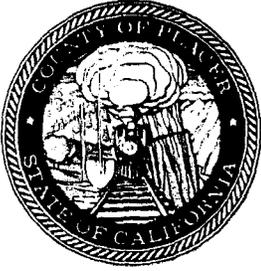
TO: Board of Supervisors

FROM: Katherine J. Martinis, Auditor-Controller 

DATE: 02/28/07

SUBJECT: Independent Accountant's Report on Treasurer's Statement of Assets – 12/31/06

Attached for your information and review is the Auditor Controller's Independent Accountant's Report on the Treasurer's Statement of Assets. This statement is for the quarter ended December 31, 2006.



COUNTY OF PLACER

OFFICE OF AUDITOR-CONTROLLER

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INDEPENDENT ACCOUNTANT'S REPORT ON THE TREASURER'S STATEMENT OF ASSETS

To the Honorable
Board of Supervisors

We have reviewed the accompanying Treasurer's Statement of Assets of the County of Placer as of December 31, 2006 and for the quarter then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in the Treasurer's Statement of Assets is the representation of the Treasurer-Tax Collector of the County of Placer.

A review consists principally of inquiries of department personnel and analytical procedures applied to the financial data. It is substantially less in scope than an audit in accordance with auditing standards generally accepted in the United States of America, the objective of which is the expression of an opinion regarding the Treasurer's Statement of Assets. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to the accompanying Treasurer's Statement of Assets in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Katherine J. Martinis, CPA
Auditor-Controller
February 8, 2007

**COUNTY OF PLACER
TREASURER'S STATEMENT OF ASSETS
FOR THE QUARTER ENDED DECEMBER 31, 2006**

	Market Value	Book Value
Cash on Hand	\$ 467,485	\$ 467,485
Deposits with Financial Institutions:		
US Bank	1,889,647	1,889,647
Nonnegotiable Certificates of Deposit	42,500,000	42,500,000
Total Deposits	44,389,647	44,389,647
Investments:		
U.S. Treasury Securities	89,107,791	89,364,741
U.S. Agency Securities	548,125,631	547,435,735
Medium Term Notes	250,161,553	251,999,901
Negotiable Certificates of Deposit	139,984,200	140,006,605
Commercial Paper	115,794,034	115,627,382
Middle Fork Joint Powers Authority	10,693,928	10,693,928
Total Investments	1,153,867,137	1,155,128,292
Total Cash and Investments in Treasury	\$ 1,198,724,269	\$ 1,199,985,424