

**Memorandum
Auditor-Controller Department
County of Placer**

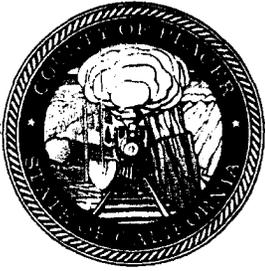
TO: Board of Supervisors

FROM: Katherine J. Martinis, Auditor-Controller 

DATE: 07/20/07

SUBJECT: Independent Accountant's Report on Treasurer's Statement of Assets – 03/31/07

Attached for your information and review is the Auditor Controller's Independent Accountant's Report on the Treasurer's Statement of Assets. This statement is for the quarter ended March 31, 2007.



COUNTY OF PLACER

OFFICE OF AUDITOR-CONTROLLER

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INDEPENDENT ACCOUNTANT'S REPORT ON THE TREASURER'S STATEMENT OF ASSETS

To the Honorable
Board of Supervisors

We have reviewed the accompanying Treasurer's Statement of Assets of the County of Placer as of March 31, 2007 and for the quarter then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in the Treasurer's Statement of Assets is the representation of the Treasurer-Tax Collector of the County of Placer.

A review consists principally of inquiries of department personnel and analytical procedures applied to the financial data. It is substantially less in scope than an audit in accordance with auditing standards generally accepted in the United States of America, the objective of which is the expression of an opinion regarding the Treasurer's Statement of Assets. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to the accompanying Treasurer's Statement of Assets in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Katherine J. Martinis, CPA
Auditor-Controller
April 27, 2007

**COUNTY OF PLACER
TREASURER'S STATEMENT OF ASSETS
FOR THE QUARTER ENDED MARCH 31, 2007**

	<u>Market Value</u>	<u>Book Value</u>
Cash on Hand	\$ 412,349	\$ 412,349
Deposits with Financial Institutions:		
US Bank	19,475,811	19,475,811
Nonnegotiable Certificates of Deposit	<u>52,500,000</u>	<u>52,500,000</u>
Total Deposits	<u>71,975,811</u>	<u>71,975,811</u>
Investments:		
U.S. Treasury Securities	108,737,172	108,712,255
U.S. Agency Securities	555,987,625	555,303,164
Medium Term Notes	234,458,370	234,841,362
Negotiable Certificates of Deposit	40,000,143	40,000,143
Commercial Paper	77,404,625	77,404,625
Middle Fork Joint Powers Authority	<u>12,088,285</u>	<u>12,088,285</u>
Total Investments	<u>1,028,676,220</u>	<u>1,028,349,834</u>
 Total Cash and Investments in Treasury	 <u>\$ 1,101,064,380</u>	 <u>\$ 1,100,737,994</u>