



**MEMORANDUM
OFFICE OF THE
COUNTY EXECUTIVE
COUNTY OF PLACER**

TO: Honorable Board of Supervisors

FROM: Thomas M. Miller, County Executive Officer
By: Jeff Bell, County Budget Administrator

DATE: September 18, 2007

SUBJECT: FY 2007-08 Final Budget Adoption

ACTION REQUESTED

Approve the resolution adopting the FY 2007-08 Placer County Final Budget in the amount of \$792,210,179; and

1. Approve final budgets for County proprietary funds for a total of \$77,899,955; and
2. Approve the resolution adopting final budgets of special districts governed by the Board of Supervisors in the amount of \$37,034,516; and
3. Approve the County Master Fixed Asset List for FY 2007-08; and
4. Adopt an ordinance amending the personnel allocations of various departments to reflect position changes approved for the FY 2007-08 Final Budget.

BACKGROUND

In August your Board conducted budget workshops with County departments during which proposed operating and capital budgets for FY 2007-08 were discussed. Pursuant to the County Budget Act, your Board conducted a noticed public hearing on the Final Budget on August 28, 2007.

The Final Budget includes funding for new expenditures and items that were re-budgeted from the prior fiscal year; and provides funding for three positions added since the Proposed Budget was adopted. Also included with the Final Budget was the reconciliation of the final year-end fund balance carryover figures, which were included in the operating, proprietary and special district funds governed by your Board. In most instances the actual fund balances had increased from Proposed Budget estimates, and the increases were redistributed to the various budgets within the respective funds or added to fund reserves. All of the changes referred to above have been previously acted on by your Board at the public hearing on August 28, 2007.

The Final Budget ¹ before your Board today represents an increase of \$8,756,313 over the adopted Proposed Budget, as indicated in the following chart.

RECONCILIATION OF PROPOSED TO FINAL BUDGET BY FUND

Operating Funds	Proposed Budget	Changes	Final Budget
General Fund	\$ 366,551,104	\$ 6,563,576	\$ 373,114,680
Community Services	1,844,392	120,603	1,964,995
Community Grants	3,635,986	138,759	3,774,745
Special Aviation	12,500	2,917	15,417
Public Safety	120,439,813	2,725,391	123,165,204
Gold Country	364,517	119,358	483,875
Fish & Game	1,200	4,374	5,574
Lake Tahoe TOT	4,400,000	1,171,467	5,571,467
Open Space	1,784,160	1,590,718	3,374,878
Library Fund	5,960,104	268,715	6,228,819
Fire Control	6,945,754	1,031,872	7,977,626
Debt Service Fund	3,497,241	-	3,497,241
Subtotal Operating:	\$ 515,436,771	\$ 13,737,750	\$ 529,174,521
Building Projects	\$ 118,023,011	\$ (3,107,137)	\$ 114,915,874
Road Projects	136,425,330	(1,873,244)	134,552,086
Securitization Projects	13,568,754	(1,056)	13,567,698
Subtotal Capital:	\$ 268,017,095	\$ (4,981,437)	\$ 263,035,658
TOTAL:	\$ 783,453,866	\$ 8,756,313	\$ 792,210,179

FISCAL IMPACT

The recommended Final Budget for FY 2007-08 is summarized in the following chart, which contains a further refined snapshot of the fund balances, revenues & cancelled reserves that, when combined, represent the total budgeted resources. These sources of funds equal the total uses of funds and reserve additions (as indicated in the final column in the table), resulting in a balanced budget.

¹ Figures are for County operating funds, and exclude internal service, enterprise, and special district funds.

County Operating Funds	Fund Balance Available	Revenue & Cancelled Reserves	Total Budget Resources	Total Uses of Funds & Reserve Additions
General Fund	\$ 29,772,480	\$ 343,342,200	\$ 373,114,680	\$ 373,114,680
Community Services	281,616	1,683,379	1,964,995	1,964,995
Community Grants	138,759	3,635,986	3,774,745	3,774,745
Special Aviation	5,417	10,000	15,417	15,417
Public Safety	3,843,253	119,321,951	123,165,204	123,165,204
Gold Country Adv & Promotion	233,875	250,000	483,875	483,875
Fish & Game	4,374	1,200	5,574	5,574
Tahoe TOT	941,213	4,630,254	5,571,467	5,571,467
Open Space	1,571,718	1,803,160	3,374,878	3,374,878
Library Fund	644,379	5,584,440	6,228,819	6,228,819
Fire Control	628,340	7,349,286	7,977,626	7,977,626
Debt Service Fund		3,497,241	3,497,241	3,497,241
Subtotal Operating:	\$ 38,065,424	\$ 491,109,097	\$ 529,174,521	\$ 529,174,521
Building Projects	\$ 16,904,553	\$ 98,011,321	\$ 114,915,874	\$ 114,915,874
Road Projects	2,484,400	132,067,686	134,552,086	134,552,086
Securitization Projects	13,567,698	-	13,567,698	13,567,698
Subtotal Capital:	\$ 32,956,651	\$ 230,079,007	\$ 263,035,658	\$ 263,035,658
TOTAL	\$ 71,022,075	\$ 721,188,104	\$ 792,210,179	\$ 792,210,179

Changes for the General Fund and other operating funds are discussed in the supplemental narrative in Attachment A.

ATTACHMENTS

- Attachment A: Operating & Proprietary Funds / State Controller Budget Schedules
- Attachment B: Master Fixed Asset List and Position Allocation List for FY 2007-08, Ordinance Amending Personnel Allocations
- Attachment C: Special Districts Budget Schedules
- Attachment D: Resolution Adopting Placer County Final Budget and Appropriations Limitation; and Resolution Adopting Final Budgets and Appropriations Limitation of Board Governed Special Districts