

ATTACHMENT B

FY 2008-2009 Payment Schedule

PAYMENT #	PAYMENT DUE DATE	PAYMENT To NLTRA	PAYMENT TO COUNTY INFRASTRUCTURE ACCOUNT
1.	Sept. 15, 2008	268,571	68,929
2.	Oct. 1, 2008	268,571	68,929
3.	Nov. 1, 2008	268,571	68,932
4.	Dec. 1, 2008	268,571	68,929
5.	Jan. 1, 2009	268,571	68,929
6.	Feb. 1, 2009	268,571	68,929
7.	March 1, 2009	268,571	68,929
8.	April 1, 2009	268,571	68,929
9.	May 1, 2009	268,571	68,929
10.	June 1, 2009	268,571	68,929
11.	July 1, 2009	268,571	68,929
12.	Aug. 1, 2009	268,571	68,929
Totals		\$3,222,852	\$827,148
(1) (2)			(3) (4)

- (1) FY 2008-09 Final Budget includes a total of \$4,050,000 for the NLTRA contract.
- (2) Payment Schedule is predicated upon receipt of Transient Occupancy Tax funds at the budgeted level.
- (3) Apportionment to Infrastructure Account held by Placer County until such time as the Placer County Board of Supervisors approves of NLTRA recommended infrastructure projects.
- (4) Distribution of funds for Infrastructure projects shall occur once per quarter based on anticipated project expenditures, and only after receipt and acceptance of a statement inclusive of previous project invoices, expenditures and balances in a format agreed to the County Executive Office. Distribution shall be consistent with project progress as mutually agreed upon. Payments for new infrastructure projects shall first be funded with any existing TOT funds held by the RESORT ASSOCIATION prior to additional payments from the infrastructure fund.