

PLACER COUNTY
REDEVELOPMENT AGENCY
MEMORANDUM

TO: Honorable Members of the Redevelopment Agency Board
FROM: Richard E. Colwell, Chief Assistant CEO–Redevelopment Director
James LoBue, Deputy Director *RE Colwell*
DATE: July 7, 2009
SUBJECT: Adopt a Resolution Authorizing a Commitment of \$225,000 of Funding and In-kind Staff Time, Both From the North Lake Tahoe Redevelopment Tax Increment Housing Funds in Support of the 2009-2010 Community Development Block Grant Application for Housing Rehabilitation in Kings Beach.

ACTION REQUESTED: Adopt a resolution authorizing a commitment of \$225,000 of funding and in-kind staff time, both from North Lake Tahoe Redevelopment Tax Increment Housing funds in support of the 2009-2010 Community Development Block Grant (CDBG) application for housing rehabilitation in Kings Beach.

BACKGROUND: The California Department of Housing and Community Development (HCD) notified eligible CDBG jurisdictions of the release of the CDBG General Allocation Notice of Funding Availability on April 30, 2009. Placer County is seeking authorization to file an application for the 2009-2010 CDBG General Allocation grant, which would provide funds for housing rehabilitation in Kings Beach. That authorization is the subject of a Board of Supervisors' item on this same agenda. The grant will allow the County to loan low-income households funds for various rehabilitation needs of both single family and duplex structures. Matching Redevelopment Agency (Agency) housing funds will make the application more competitive. Housing rehabilitation is part of the Agency's adopted Implementation Plan for North Lake Tahoe.

FISCAL IMPACT: There is no impact to the County General Fund. The \$225,000 for this application will come from funds already budgeted for housing rehabilitation in the proposed 2009-2010 North Lake Tahoe Redevelopment Project Area Housing fund budget.

ENVIRONMENTAL: The proposed action does not constitute a project. The housing rehabilitation program is exempt under Section 15303 of the California Environmental Quality Act Guidelines and will undergo review when specific sites are identified for the National Environmental Policy Act.

RECOMMENDATION: Adopt a resolution authorizing a commitment of \$225,000 of funding and in-kind staff time of North Lake Tahoe Redevelopment Tax Increment Housing funds in support of the 2009-2010 CDBG application for housing rehabilitation in Kings Beach.

Attachment: Resolution

cc: Karin Schwab, Agency Counsel

**Before the Placer County
Redevelopment Agency Board of Directors
County of Placer, State of California**

In the matter of:

Authorizing a commitment of \$225,000 of funding and in-kind staff time of North Lake Tahoe Redevelopment Tax Increment Housing funds, in support of the 2009-2010 Community Development Block Grant General Allocation Application for housing rehabilitation in Kings Beach

Resol. No:.....

Ord. No:.....

First Reading:

The following Resolution was duly passed by the Redevelopment Agency Board of the County of Placer at a regular meeting held _____,

by the following vote on roll call:

Ayes:

Noes:

Absent:

Signed and approved by me after its passage.

Attest:
Clerk of said Board

Chair, Agency Board

WHEREAS, the Redevelopment Plan for the North Lake Tahoe Redevelopment Project Area (Project Area) was adopted by the Placer County Board of Supervisors on July 16, 1996 by Ordinance No. 47537-B, as subsequently amended from time to time;

WHEREAS, California Health and Safety Code Section 33334.2 requires that not less than twenty percent (20%) of all taxes that are allocated to the Redevelopment Agency (Agency) from the Project Area be used by the Agency for the purposes of increasing, improving, and preserving the community's supply of affordable housing available to persons and families that are very low-, low- or moderate-income households;

WHEREAS, these amounts are budgeted in the proposed 2009-2010 North Lake Tahoe Tax Increment Housing Budget funds and are locally generated and are not state or federal subventions; and

WHEREAS, Placer County will submit a 2009-2010 Community Development Block Grant (CDBG) application for up to \$400,000 for housing rehabilitation in Kings Beach.

WHEREAS, matching Agency housing funds will make that application more competitive.

NOW, THEREFORE, BE IT RESOLVED by the Redevelopment Agency Board of Directors that the use of funds from the North Lake Tahoe Redevelopment Tax Increment Housing fund in the proposed 2009-2010 budget are committed as leverage for the 2009-2010 CDBG General Allocation grant application for housing rehabilitation in Kings Beach, as follows:

North Lake Tahoe Redevelopment Tax Increment Housing -	\$200,000
North Lake Tahoe Redevelopment Tax Increment Housing (In-Kind Staff Support) -	\$ 25,000

