

MEMORANDUM

DEPARTMENT OF PUBLIC WORKS

County of Placer

TO: BOARD OF SUPERVISORS

DATE: December 8, 2009

FROM: KEN GREHM / RICH MOOREHEAD

SUBJECT: **HOME DEPOT REIMBURSEMENT AGREEMENT BUDGET - REVISION FOR DPW ENGINEERING/TRANSPORTATION PLANNING BUDGET 11320**

ACTION REQUESTED / RECOMMENDATION

Adopt a Resolution and Approve a Budget Revision increasing the 11320 Engineering/Transplanning Revenue and Expense Budget by \$630,930 plus interest accrued, as defined in the executed reimbursement agreement and direct the Department of Public Works to pay off the full amount owed to Home Depot from the Auburn Bowman Traffic Impact Fee Trust Fund.

BACKGROUND / SUMMARY

Your Board authorized the Director of Public Works on September 22, 2009, to sign a Traffic Fee Reimbursement Agreement between Placer County and Home Depot for roadway improvements constructed. The reimbursement money will come from the Auburn Bowman Fee Trust Fund and transferred to the 11320 Engineering/Transportation-Planning FY 2009/10 Budget for payment to Home Depot. This will increase the FY 2009/10 revenue appropriation and expense appropriation by \$630,930 plus interest accrued, as defined in the original executed agreement.

Currently, the approximate balance and obligations of the Auburn Bowman Trust Fund are \$930,000 and \$1,884,000, respectively. These obligations are for the repayment to other fee districts for money borrowed to construct the Bell Road project (\$1,158,000), the repayment of Home Depot, and the remaining balance is for various small projects that haven't been completed. The reimbursement to Home Depot requires payment of interest on the money owed. We believe it is financially prudent to pay off the Home Depot amount in total.

Staff recommends that the Board direct staff to decrease the reimbursement amount of \$630,930 plus interest from the Auburn Bowman Fee Trust Fund, and increase the FY 2009/10 revenue and expense appropriations by \$630,930 plus interest, to complete the reimbursement to Home Depot.

ENVIRONMENTAL

The proposed action is not a project as defined by Public Resources Code Section 21065 and is therefore exempt from environmental review under CEQA.

FISCAL IMPACT

The funds to pay for the Home Depot reimbursement will be moved from the Auburn Bowman Fee District into the Department's FY 2009/10 revenue and expense appropriations.

Attachments: Resolution
Budget Revision

T:\DPW\Transportation\transprt\2009 BOS MEMOS\Budget Rev Dec 8.doc

289

**Before the Board of Supervisors
County of Placer, State of California**

In the matter of: A RESOLUTION APPROVING
THE INCREASE TO 11320 ENGINEERING/
TRANSPORTATION-PLANNING REVENUE AND
EXPENSE BUDGET BY \$630,930 PLUS
INTEREST ACCRUED, AS DEFINED IN THE
EXECUTED REIMBURSEMENT AGREEMENT,
AND DIRECT THE DEPARTMENT OF PUBLIC
WORKS TO PAY OFF THE FULL AMOUNT
OWED TO HOME DEPOT .

Resol. No:.....

Ord. No:.....

First Reading:.....

The following RESOLUTION was duly passed by the Board of Supervisors
of the County of Placer at a regular meeting held _____,

by the following vote on roll call:

Ayes:

Noes:

Absent:

Signed and approved by me after its passage.

Attest:
Clerk of said Board

Chairman, Board of Supervisors

BE IT HEREBY RESOLVED by the Board of Supervisors of the County of Placer, State of California, that this Board approves the increase to the 11320 Engineering/Transportation-Planning revenue and expense budget by \$630,930 plus interest accrued, as defined in the executed reimbursement agreement and direct the Department of Public Works to pay off the full amount owed to Home Depot.

**PLACER COUNTY
BUDGET REVISION**

PAS DOCUMENT NO. _____

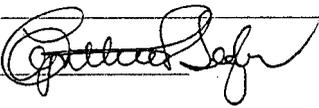
Dept No.	Doc Type	Total \$ Amount	Total Lines
19	BR	\$1,283,684.00	2

- Cash Transfer Required
\$641,842 from Trust Fund 363/370
- Reserve Cancellation Request
- Establish Reserve Required

- Auditor-Controller
- County Executive
- Board of Supervisors

ESTIMATED REVENUE ADJUSTMENT										APPROPRIATION ADJUSTMENT											
Dept No.	T Code	Rev	FUND	SUBFUND	OCA	PCA	OBJ L-3	Proj. No.	G/L Sub GL	AMOUNT	Dept No.	T Code	Rev	OCA	PCA	FUND	SUBF	Obj L-3	Proj. No.	Proj Detail	AMOUNT
19	006				003610	03026	8990			641,842.00	19	014		003610	03026	120		3778			641,842.00
TOTAL										TOTAL											
										641,842.00											

REASON FOR REVISION: Budget Revision to transfer and appropriate \$641,842 from Trust Fund 363 Subfund 370 Auburn Bowman Fee District to DPW Engineering to pay Home Depot

Department Head Ken Grehm 

Board of Supervisors _____

Auditor-Controller _____

Date: 11/16/2009

Page: 1 of 1

Distribution:
All copies to
Auditor

08:11 PM 20 NOV 2009

AUDITOR-CONTROLLER

291

