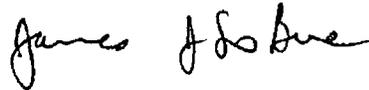


**PLACER COUNTY**  
**REDEVELOPMENT AGENCY**

**MEMORANDUM**

**TO:** Honorable Members of the Redevelopment Agency Board

**FROM:** Thomas M. Miller, Director  
James LoBue, Deputy Director



**DATE:** June 22, 2010

**SUBJECT:** Request to Continue Off-Calendar

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Conduct a Public Hearing Pursuant to California Health and Safety Code Sections 33431 and 33433 in Order to Consider (1) a 33433 Report and Reuse Appraisal; (2) Disposition of Real Property (360 Silver Bend Way, Auburn, APN: 054-171-031, 054-171-032, 054-171-035, 054-171-036, 054-171-037, and 054-171-038) to Quartz Ridge Family Apartments, L.P., (3) a Disposition, Development, and Loan Agreement and Related Documents with Quartz Ridge Family Apartments, L.P., (4) Authorization for Expenditure of \$2,000,000 in Redevelopment Housing Funds for the Quartz Ridge Family Housing Project (currently known as the Miner's Ridge Family Apartments); and (5) Authorization for the Redevelopment Director or his Designee to Execute the Aforementioned Agreements and Documents.

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Since the above proposal was published on your Board's agenda and in the newspapers, issues have arisen regarding the financing/tax credit application that may necessitate revisions to the 33433 Report and Re-use Appraisal and the Disposition Development and Loan Agreement. The Agency requests that your Board continue this item off-calendar. The Agency will re-notice this item when it is ready to be presented to your Board.

cc: Karin Schwab, Agency Counsel

