

PLACER COUNTY
REDEVELOPMENT AGENCY

MEMORANDUM

TO: Honorable Members of the Redevelopment Agency Board
FROM: Thomas M. Miller, Director
James LoBue, Deputy Director *James J. LoBue*
DATE: December 14, 2010
SUBJECT: Fiscal Year 2009-2010 Annual Report of the Redevelopment Agency

ACTION REQUESTED: Adopt a resolution approving the Fiscal Year 2009-2010 Annual Report of the Redevelopment Agency (Agency).

BACKGROUND: The State of California requires that all redevelopment agencies prepare an annual report. A redevelopment agency must present its annual report to its legislative body within six months of the end of the agency's fiscal year (California Health & Safety Code, Section 33080.1). The annual report consists of an independent audit report for the previous fiscal year, a description of the Agency's activities affecting housing, displacement, and relocation assistance, a blight progress report, a copy of the annual report to the State Controller, a loan report, and a property report.

The report on affordable housing activities covers housing programs and projects supported with Agency funds and/or staff assistance. The property report lists Agency owned property by location, purpose, size, and cost. The blight progress report explains the various projects, programs, and activities carried out by the Agency during the year to alleviate blighting conditions. The State Controller report provides Agency financial data in a standard State format.

The Independent Financial Audit report of the Agency for Fiscal Year 2009-2010 will be sent to you for review before December 31. Final adjustments to the report are being prepared at this time. The report will be submitted for adoption at the January 25, 2011 meeting. Your Board is required to review the audit report and take any action it deems appropriate by no later than the first meeting at least 21 days from the date the report was received.

ENVIRONMENTAL STATUS: The proposed action is an administrative action, does not constitute a project, and is exempt from environmental review per California Environmental Quality Act Guidelines section 15178(b)(5).

FISCAL IMPACT: There is no fiscal impact to the Agency or the County.

Attachment: Resolution
Fiscal Year 2009-2010 Annual Report

Fiscal Year 2009-2010 Annual
Report on file for review only
With the Clerk of the Board

cc: Karin Schwab, Agency Counsel

**Before the Placer County
Redevelopment Agency Board of Directors
County of Placer, State of California**

In the matter of:

Approving the 2010 Annual Report of the Redevelopment Agency which consists of the Annual Report of Financial Transactions of Community Redevelopment Agencies (State Controller's Report), Housing Activities Report, Department of Housing and Community Development's Redevelopment Agency Annual Report, Blight Progress Report, Loan Report, and Property Report

Reso. No. _____

Ord. No: _____

First Reading: _____

The following Resolution was duly passed by the Redevelopment Agency Board of the County of Placer at a regular meeting held _____,

by the following vote on roll call:

Ayes:

Noes:

Absent:

Signed and approved by me after its passage.

Attest:
Clerk of said Board

Chair, Agency Board

WHEREAS, pursuant to California Health & Safety Code Section 33080.1, an annual report is submitted to the Placer County Redevelopment Agency (Agency) Board of Directors by the Redevelopment Director;

WHEREAS, the planning and administrative expenses for the redevelopment low- and moderate-income funds were necessary to support the production, improvement, and preservation of low- and moderate-income housing during the 2009-2010 Fiscal Year;

WHEREAS, the expenditures for public improvements in the 2009-2010 Fiscal Year are of benefit to the Agency's respective redevelopment project areas in and near where such improvements will be constructed;

WHEREAS, such improvements will help to alleviate blighting conditions in the applicable project areas; and

WHEREAS, pursuant to California Health and Safety Code section 333334.2(g), the use of moneys from the Agency's Housing Set-Aside Fund to fund housing projects outside any redevelopment project was of benefit to each redevelopment project area within Placer County.

NOW, THEREFORE, BE IT RESOLVED by the Agency Board that the Fiscal Year 2009-2010 Annual Report is hereby adopted. It consists of:

1. Annual Report of Financial Transactions of Community Redevelopment Agencies (State Controller's Report);
2. 2009-2010 Affordable Housing Accomplishments;
3. Department of Housing and Community Development's Redevelopment Agency Annual Report;
4. Blight Progress Report;
5. Loan Report; and
6. Property Report.

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