

Memorandum

Office of Jenine Windeshausen
Treasurer-Tax Collector
County of Placer



To: The Honorable Board of Supervisors
From: Jenine Windeshausen, Treasurer-Tax Collector
Date: March 25, 2014
Subject: Investment Policy Adoption

Action Requested:

Adopt the attached resolution approving the Placer County Treasurer's Statement of Investment Policy for the year 2014 pursuant to Government Code Section 53646.

Background:

Statement of Investment Policy – Pursuant to California Government Code Section 53646, the County Treasurer is required to annually submit a statement of investment policy to the County Board of Supervisors. The Board is required to review and approve the investment policy at a public meeting. Any changes to the investment policy must also be reviewed and approved by the Board at a public meeting. The Treasurer submitted a copy of the investment policy to the Treasurer's Review Panel. The Treasurer's Review Panel reviews and monitors the investment policy. The Treasurer's Review Panel formally adopted the investment policy at their February 26, 2014 meeting after reviewing and discussing the investment policy.

Attachments:

Placer County Treasurer's Statement of Investment Policy – Available for Review at the Clerk of the Board's Office.

**BEFORE THE BOARD OF SUPERVISORS
COUNTY OF PLACER, STATE OF
CALIFORNIA**

In the matter of:

Resolution No. _____

Adopting the County Treasurer's Statement of Investment Policy for 2014

The following **Resolution** was duly passed by the Board of Supervisors of the County of Placer at a regular meeting held, March 25, 2014 by the following vote on roll call:

Ayes:

Noes:

Absent:

Signed and approved by me after its passage.

Chair of the Board of Supervisors

Attest:
Clerk of the Board

THE BOARD OF SUPERVISORS OF THE COUNTY OF PLACER, STATE OF CALIFORNIA, DOES HEREBY ORDAIN THAT:

WHEREAS, California Government Code Sections 53646 authorizes the County Treasurer to annually submit a statement of investment policy to the Board of Supervisors.

WHEREAS, the Board is required to review and approve the investment policy and any changes to the policy at a public meeting.

WHEREAS, the Treasurer has presented the Statement of Investment Policy to the Treasurer's Review Panel, and the Treasurer's Review Panel has reviewed and approved the Statement of Investment Policy.

THEREFORE BE IT RESOLVED, that the Board of Supervisors of the County of Placer hereby approves and adopts the Placer County Treasurer's Statement of Investment Policy of 2014.