



MEMORANDUM
OFFICE OF THE
COUNTY EXECUTIVE OFFICER
COUNTY OF PLACER

TO: Honorable Board of Supervisors

FROM: David Boesch, County Executive Officer
By: Brett Storey, Senior Management Analyst

DATE: April 22, 2014

SUBJECT: Presentation of the operations of the Joint Powers Authority Middle Fork Project for 2013 and an overview of project use of funds policy

ACTION REQUESTED

Receive a presentation on the activities of the Joint Powers Authority Middle Fork Project for 2013 and an overview of the progress the policy team has made regarding the use of future project distributions.

BACKGROUND

At the October 8, 2013 BOS meeting staff mentioned that an annual informational session regarding the performance of Middle Fork Project would be brought back in the spring to provide the Board a scorecard of each previous year of operations. Placer County staff has been working with Placer County Water Agency staff to focus the operations of the Middle Fork to operate, maintain and provide economic benefits for the project. With all of the final financial information reviewed and audited by MFPFA staff and consultants, the County Board will be presented information regarding the nature of the MFP costs and revenues, the volatility of the year, and an analysis of the delta of the forecasted revenue and final revenue for 2013. In addition, information regarding relicensing status and policy definition of the MFP and progress on the policy for the County BOS to review regarding the use of the future distribution of funds will be provided.

FISCAL IMPACT

There is no fiscal impact associated with this item.

cc: Holly Heinzen, Chief Assistant CEO

Attachment:

Power Point Presentation

