

MEMORANDUM
DEPARTMENT OF PUBLIC WORKS
County of Placer

TO: BOARD OF SUPERVISORS

DATE: January 6, 2015

FROM: KEN GREHM / PETER KRAATZ

SUBJECT: **KINGS BEACH COMMERCIAL CORE IMPROVEMENT PROJECT -- BUDGET REVISION**

ACTION REQUESTED / RECOMMENDATION

1. Adopt a Resolution approving a budget revision to increase the FY 2014-15 Kings Beach Commercial Core Improvement Project expense appropriation Object Level No. 3 (2678) by \$2,100,000 and increase the fiscal year revenue budget Object Level No. 3 (8161), Traffic Mitigation Fees, Transient-Occupancy Tax funding, and remaining Successor Agency Bond Funds by \$2,100,000 to support the Kings Beach Commercial Improvement Project. There is no net County cost.

BACKGROUND / SUMMARY

Construction on the Kings Beach Commercial Core Improvement Project (KBCCIP) began in April 2014 with many project improvements already completed including curb, gutter, sidewalks, enhanced roadway intersections, lighting infrastructure and water quality infrastructure to revitalize the commercial corridor of Kings Beach on Highway 28 from Highway 267 to Chipmunk Street. The first season of construction resulted in substantial progress with the potential that contract work can be completed earlier than originally anticipated. To date \$14,367,617 out of a total of \$22,657,500 of the contract amount, (63 percent) has been completed. As a result, the Department requests this budget revision to ensure adequate funding is available to pay the contractor in a timely manner for project work completed in the current fiscal year. The Department previously received Board approval on construction contract authorization, and there are no requested adjustments to the contract authorization amount previously granted by your Board.

ENVIRONMENTAL

The County has prepared an Environmental Impact Report (EIR) pursuant to the requirements for CEQA and the Placer County Environmental Review Ordinance; an Environmental Impact Statement (EIS) to meet the requirements of the Tahoe Regional Planning Agency; and an Environmental Assessment (EA) to meet the requirements of the Federal Highway Administration. The EIR was adopted by the Board of Supervisors on September 23, 2008.

FISCAL IMPACT

Project construction costs are supported by state funding, Successor Agency funding, County Traffic Mitigation Fees, County Transient-Occupancy Tax funds, and federal Southern Nevada Public Lands Management Act funding. The total project is estimated to cost in excess of \$48 million. The fund sources for project construction have been secured and this budget revision request simply allocates a greater portion of some of those fund sources into the FY 2014-15 Department Budget. There is no net County cost with this budget revision request.

Attachments

Resolution
Location Map
Budget Revision

**Before the Board of Supervisors
County of Placer, State of California**

**In the matter of: A RESOLUTION APPROVING A
BUDGET REVISION TO INCREASE THE FY 2014-15
KINGS BEACH COMMERCIAL CORE IMPROVEMENT
PROJECT EXPENSE APPROPRIATION OBJECT
LEVEL NO. 3 (2678) AND INCREASE THE FISCAL
YEAR REVENUE BUDGET OBJECT LEVEL NO. 3
(8161)**

Resol. No. _____

The following Resolution was duly passed by the Board of Supervisors of the County of Placer
at a regular meeting held on _____ by the following vote on roll call:

Ayes:

Noes:

Absent:

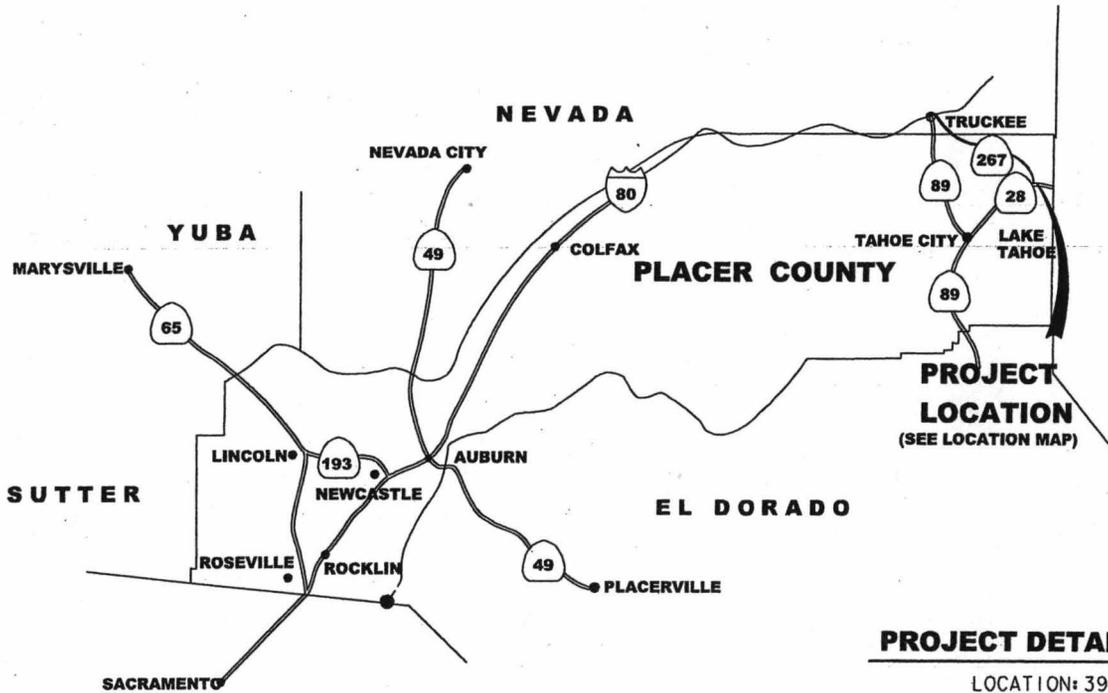
Signed and approved by me after its passage.

Chair, Board of Supervisors

Attest:
Clerk of said Board

BE IT RESOLVED AND ORDERED by the Board of Supervisors of the County of Placer, State of California, that this Board approves and authorizes a budget revision to increase the FY 2014-15 Kings Beach Commercial Core Improvement Project expense appropriation Object Level No. 3 (2678) by \$2,100,000 and increase the fiscal year revenue budget Object Level No. 3 (8161), Traffic Mitigation Fees, Transient-Occupancy Tax funding, and Successor Agency Bond Funds by \$2,100,000 to support construction of the Kings Beach Commercial Core Improvement Project with no net County cost.

KINGS BEACH COMMERCIAL CORE IMPROVEMENT PROJECT

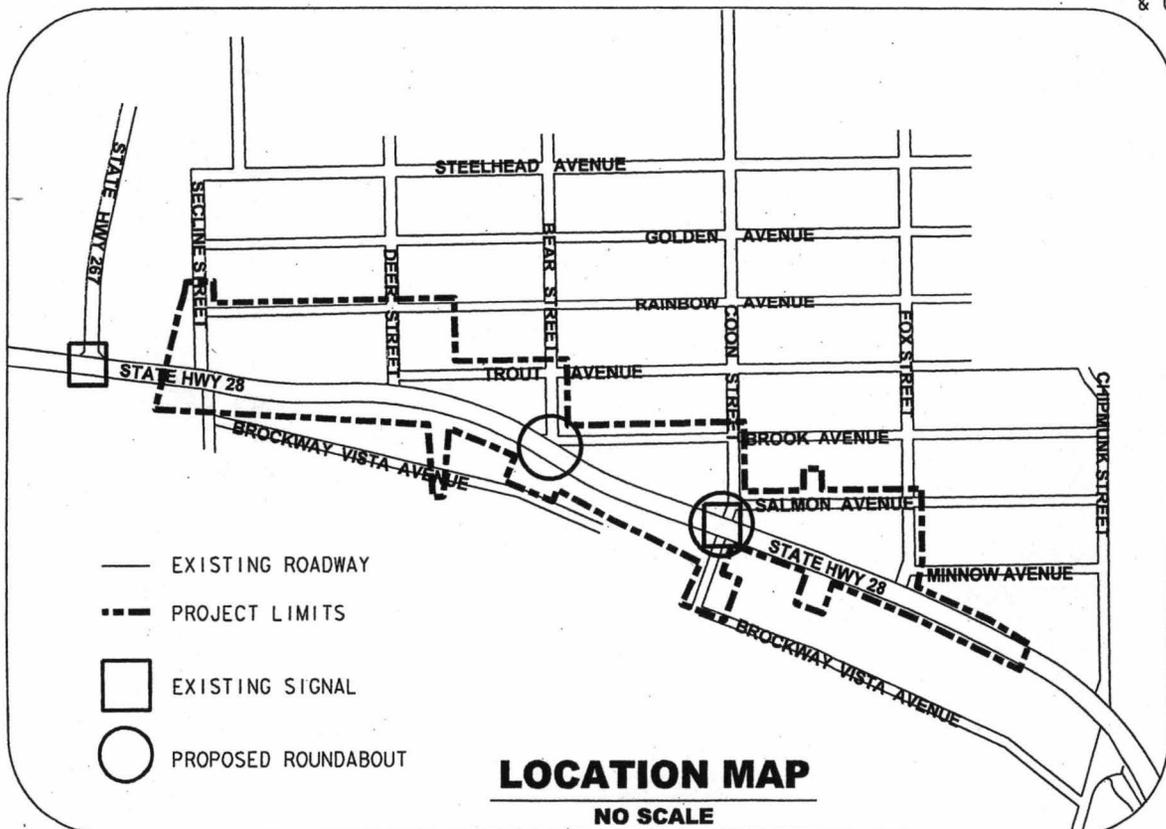


PROJECT LOCATION
(SEE LOCATION MAP)

PROJECT DETAILS:

LOCATION: 39° 14' 15.67" N
 120° 01' 25.69" W
 LENGTH: 1 MILE
 LAND USE: RECREATIONAL,
 RESIDENTIAL
 & COMMERCIAL

SACRAMENTO



LOCATION MAP
NO SCALE

**PLACER COUNTY
BUDGET REVISION**

PAS DOCUMENT NO. _____

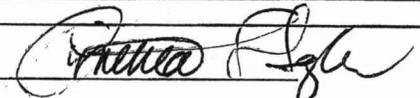
Dept No.	Doc Type	Total \$ Amount	Total Lines
19	BR	\$8,400,000.00	4

- Cash Transfer Required
- Reserve Cancellation Request
- Establish Reserve Required

- Auditor-Controller
- County Executive
- Board of Supervisors

ESTIMATED REVENUE ADJUSTMENT											APPROPRIATION ADJUSTMENT										
Dept No.	T Code	Rev	FUND	SUBFUND	OCA	PCA	OBJ L-3	Proj. No.	G/L Sub GL	AMOUNT	Dept No.	T Code	Rev	OCA	PCA	FUND	SUBF	Obj L-3	Proj. No.	Proj Detail	AMOUNT
19	006		120		006102		8161	PC2782		2,100,000.00	19	014		006102		120		2678	PC2782	990000	2,100,000.00
19	034		120		006102		8161	PC2782		2,100,000.00	19	034		006102		120		2678	PC2782	990000	2,100,000.00
TOTAL											TOTAL										
											4,200,000.00										

REASON FOR REVISION: Budget revision to increase PC2782 Kings Beach Commerical Core Improvement Project expense appn object level #3 2678 \$2,100,000 and increase PC2782 Kings Beach Commerical Core Improvement Project revenue appn object level #8161 by \$2,100,000

Department Head Ken Grehm  Date: 12/10/2014

Board of Supervisors _____ Page: 1 of 1

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