



MEMORANDUM  
OFFICE OF THE  
AUDITOR-CONTROLLER  
COUNTY OF PLACER

TO: Honorable Board of Supervisors  
FROM: Andrew C. Sisk, Auditor-Controller *ACS*  
DATE: February 03, 2015  
SUBJECT: Presentation on 2014 Comprehensive Annual Financial Report

**ACTION REQUESTED**

No action is requested at this time. This is an informational item only.

**BACKGROUND**

State law requires that all general-purpose local governments annually publish a complete set of financial statements prepared in accordance with generally accepted accounting principles and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, the Auditor-Controller recently issued the comprehensive annual financial report (CAFR) of the County of Placer for the fiscal year ended June 30, 2014. This report has been audited by Vavrinek, Trine, Day & Co., LLP.

**FISCAL IMPACT**

This action has no fiscal impact to the County

Copies of the CAFR have been provided to each member of the Board. It is also on file with the Clerk of the Board and available on the Auditor-Controller's website for review.

