

**MEMORANDUM
ASSESSOR'S OFFICE
COUNTY OF PLACER**

TO: Honorable Board of Supervisors

FROM: Kristen Spears, Assessor

DATE: February 24, 2015

SUBJECT: Approve Change Order No. 1 to Contract No. KN021134 with M&R Valuation Services, Inc. dba HVS Consulting & Valuation

ACTION REQUESTED:

Approve Change Order No. 1 to Contract No: KN021134 with M&R Valuation Services, Inc., dba HVS Consulting & Valuation for work related to resolving pending resort property ownership changes and assessment appeals, increasing the current contract by \$25,000 from \$49,000 to \$74,000 and extending the contract date to July 1, 2016. Increase to be funded by the Assessor's budget at no new net county cost, for the period ending June 30, 2015. Additionally, authorize the Purchasing Manager to sign the resulting change order.

BACKGROUND:

The Placer County Assessor has retained the professional organization, HVS Consulting and Valuation to assist with research, analysis and value work related to specific high-end hotel and ski properties within Placer County.

The Consultant, with expertise in the hotel and resort field will conduct research and lend technical expertise for at least two pending assessment appeals. It is expected that their services will be used for additional unique, high-dollar appeals that could impact the County.

FISCAL IMPACT:

Upon your Board's approval, the Assessor's contract with HVS Consulting & Valuation will be increased by \$25,000 while extending the contract through July 1, 2016. Funding for the increase is available within the Assessor's FY 2014-15 Final Budget, with no additional fiscal impact to the General Fund.

