

**PLACER COUNTY  
SUCCESSOR AGENCY  
MEMORANDUM**

**TO:** Placer County Successor Agency Board  
**FROM:** Andy Heath, Successor Agency Officer Designee  
**DATE:** February 24, 2015  
**SUBJECT:** Submittal of the Recognized Obligation Payment Schedule for the Period of July 1, 2015 through December 31, 2015

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**ACTION REQUESTED**

Adopt a resolution approving the submission of the Recognized Obligation Payment Schedule (ROPS) for the period July 1, 2015 through December 31, 2015 to the Placer County Oversight Board for approval.

**BACKGROUND / SUMMARY**

Pursuant to Health and Safety Code Section 34177, a ROPS must be prepared by the Successor Agency of the Former Placer County Redevelopment Agency (Successor Agency) for approval by the Placer County Oversight Board and the Department of Finance (DOF).

Under Health & Safety Code Section 34177, ROPS 15-16A must be approved by the Placer County Oversight Board and submitted to the DOF and the County Auditor-Controller no later than 90 days prior to the distribution of property taxes. The DOF has 45 days after the ROPS has been submitted to provide a determination regarding enforceable obligations and the amounts and funding sources of the enforceable obligations. Failure of the Agency to submit the ROPS in a timely manner may result in a fine for every day the schedule is late.

The total remaining Successor Agency obligation equals \$41,365,394 and is \$4,624,373 lower than the previous ROPS submitted at this time in the prior year. The estimated six-month total for the ROPS 15-16A is \$1,854,694. Reductions have occurred through the implementation of the Long Range Property Management Plan and certain properties no longer being funded by Redevelopment Property Tax Trust Fund (RPTTF), and with completion of remediation of underground fuel storage tank contamination on the Ronning site and some reduction of property maintenance costs as estimates for work have been refined.

**ENVIRONMENTAL STATUS**

This is an administrative action, does not constitute a project, and is exempt from environmental review per California Environmental Quality Act Guidelines Section 15378(b)(5).

**FISCAL IMPACT**

Approval and submittal of the ROPS has no adverse fiscal impact to Successor Agency funds or the County General Fund. When approved by the Department of Finance, the ROPS serves as the vehicle pursuant to which property taxes are allocated to the Successor Agency for payment of enforceable obligations.

Attachment: Resolution and Recognized Obligation Payment Schedule 15-16A

cc: David Boesch, Successor Agency Officer  
Susan Bloch, Placer County Successor Agency Counsel

**Before the Governing Board of Successor Agency  
County of Placer, State of California**

**In the matter of:**

**A resolution approving the submission of the Recognized  
Obligation Payment Schedule to the Placer County  
Oversight Board for the period July 1, 2015 to December  
31, 2015.**

**Resol. No:.....**

**Ord. No:.....**

**First Reading:**

**The following Resolution was duly passed by the Successor Agency  
of the County of Placer at a regular meeting held on February 24, 2015  
the following vote on roll call:**

**Ayes:**

**Noes:**

**Absent:**

**Signed and approved by me after its passage.**

**Attest:  
Clerk of said Board**

\_\_\_\_\_  
**Chair, Placer County Successor Agency**

WHEREAS, pursuant to the provisions of California Health and Safety Code §34177, the Successor Agency must prepare and submit to the Placer County Oversight Board its Recognized Obligation Payment Schedule for the six month period July 1, 2015 to December 31, 2015 (ROPS 15-16A) for approval;

WHEREAS, the Successor Agency has reviewed and wishes to have paid all debts and obligations of the former Placer County Redevelopment Agency which are determined to be enforceable obligations;

NOW, THEREFORE, BE IT RESOLVED that the Placer County Successor Agency pursuant to Health & Safety Code §34177, is submitting the attached Recognized Obligations Payment Schedule for the period July 1, 2015 through December 31, 2015 to the Placer County Oversight Board for approval.

**Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail**  
**July 1, 2015 through December 31, 2015**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P			
										L						M	N	O
										Funding Source								
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total			
								\$ 41,365,394		\$ -	\$ -	\$ 237,123	\$ 1,492,571	\$ 125,000	\$ 1,854,694			
1	Lease Agreement	Miscellaneous	10/24/2003	8/31/2036	H.J. Cassidy	Land - Pub Prkng Lot	NLT	1,222,541	N				20,795		\$ 20,795			
2	Bond Payments	Bonds Issued On or Before 12/31/10	6/8/2006	6/8/2036	Bank of NY	Series A- NLT	NLT	21,166,788	N				672,599		\$ 672,599			
3	Bond Payments	Bonds Issued On or Before 12/31/10	6/8/2006	6/8/2036	Bank of NY	Series B - No. Aub	NA	4,642,459	N				150,611		\$ 150,611			
4	Bond Payments	Bonds Issued On or Before 12/31/10	6/8/2006	6/8/2036	Bank of NY	Series C - Areawide	NLT/NA	9,334,135	N				276,778		\$ 276,778			
5	Bond Program	Fees	6/8/2006	6/8/2036	Bank of NY	Trustee Costs	NLT/NA	5,400	N				5,400		\$ 5,400			
6	Bond Program	Fees	9/9/2011	9/30/2016	AMTEC	Bond Rebate Calcu Rpt	NLT/NA	2,000	N				1,000		\$ 1,000			
7	Bond Program	Fees	7/1/2014	6/30/2015	Goodwin Consulting	Bond Administration	NLT/NA	9,500	N						\$ -			
8	State Loan	Third-Party Loans	3/1/2005	2/28/2025	CIEDB-04-059	Brook Lot Construction	NLT	331,903	N				13,394		\$ 13,394			
9	State Loan	Third-Party Loans	7/1/2006	6/30/2026	CIEDB-05-067	Auburn Plaza Construction	NA	1,692,859	N				64,960		\$ 64,960			
10	State Loan	Third-Party Loans	9/1/2007	8/31/2027	CIEDB-07-078	Minnow Lot Construction	NLT	578,986	N				19,984		\$ 19,984			
14	Property Maintenance	Property Maintenance	7/1/2013	6/30/2014	Utility Companies	Utilities	NLT	45,000	N				24,000		\$ 24,000			
15	Toxic Cleanup - State Plan	Remediation	9/8/2011	6/30/2014	Kleinfelder	S Mart-Decontamination	NLT		Y						\$ -			
16	Toxic Cleanup - State Plan	Remediation	9/8/2011	6/30/2014	Kleinfelder	Ronning-Decontamination	NLT		Y						\$ -			
17	Toxic Cleanup - State Plan	Remediation	11/2/2009	12/31/2015	CalH SWRCB	Polanco Act - Tolling Agr	NLT		Y						\$ -			
18	Property Disposition	Property Dispositions	7/1/2014	6/30/2015	Johnson & Higgins	Appraiser	NLT	26,000	N				10,000		\$ 15,000			
19	Property Disposition	Property Dispositions	7/1/2014	6/30/2015	Andrejko & Co	Survey	NLT	26,000	N				10,000		\$ 15,000			
21	Property Disposition	Property Dispositions	7/1/2014	6/30/2015	Placer County	Sale of Properties	NLT	70,000	N				42,000		\$ 42,000			
23	Liability a/o 1/31/2012	Unfunded Liabilities	1/31/2012	1/31/2022	CALPERS	RDA Fund PERS	ALL	1,309,700	N				93,550		\$ 93,550			
24	Liability a/o 1/31/2012	Unfunded Liabilities	1/31/2012	1/31/2022	CERBT	RDA Fund OPEB	ALL	602,000	N				43,000		\$ 43,000			
41	Property Management	Project Management Costs	7/1/2014	6/30/2015	Placer County	Project Management	NLT	35,000	N				17,500		\$ 17,500			
42	Property Maintenance	Property Maintenance	7/1/2014	6/30/2015	Gensburg and Sons	Maintenance	NLT	10,000	N				5,000		\$ 5,000			
43	Property Maintenance	Property Maintenance	7/1/2014	6/30/2015	Gensburg and Sons	Maintenance			Y						\$ -			
44	Property Maintenance	Property Maintenance	7/1/2014	6/30/2015	Rock and Rose	Maintenance	NLT	20,000	N				12,000		\$ 12,000			
48	Toxic Cleanup - State Plan	Remediation	7/1/2014	6/30/2015	Kleinfelder	Ronning-Well Destruction			Y						\$ -			
49	Toxic Cleanup - State Plan	Remediation	7/1/2014	6/30/2015	Environmental Health	Environmental Fees			Y						\$ -			
51	Toxic Cleanup - State Plan	Remediation	7/1/2014	6/30/2015	Tahoe Regional Planning Agency	Permits			Y						\$ -			
52	Property Disposition	Property Dispositions	7/1/2014	6/30/2015	Overland Pacific Cedar	Property Assessment			Y						\$ -			
53	Continued Administration	Admin Costs	7/1/2014	6/30/2015	Vanco	Administrative Costs	ALL		N				125,000		\$ 125,000			
54	XHS Beach Town Center	Project Management Costs	7/1/2014	6/30/2015	Bluebird	Property Management			Y						\$ -			
55	XHS Beach Town Center	Property Maintenance	7/1/2014	6/30/2015	Utility Companies	Utilities			Y						\$ -			
56	XHS Beach Town Center	Property Maintenance	7/1/2014	6/30/2015	Wyness-Remittent Funding	General Liability Insurance			Y						\$ -			
59	Property Disposition	Property Dispositions	7/1/2015	12/31/2015	Placer County	Transfer for Management and Disposition of Property	NLT	237,123	N			237,123			\$ 237,123			
60									N						\$ -			
61									N						\$ -			
62									N						\$ -			
63									N						\$ -			
64									N						\$ -			
65									N						\$ -			
66									N						\$ -			
67									N						\$ -			

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